

KIEL AREA SCHOOL DISTRICT

2015

BUDGET HEARING

AND

ANNUAL MEETING

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SECTION 1

Contact Information

Budget Message

Annual District Meeting

Agenda

2014 Annual Meeting Minutes

KIEL AREA SCHOOL DISTRICT

CONTACT INFORMATION

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**KIEL AREA
SCHOOL
DISTRICT**

A Second Century of Excellence

October 28, 2015

To the Members of the Kiel Area School District:

One of the purposes of tonight's Budget Hearing and Annual Meeting is to give you an opportunity to ask questions and provide input into the 2015/16 school district budget. The Kiel Area School District has a history of broad community support, and one of the Board of Education's desires is to continuously increase community input and involvement.

2015/2016 BUDGET SUMMARY

The State of Wisconsin will provide about 53.3% of the revenue for KASD. Those revenues include general and categorical aids along with the school property tax credit listed on your tax statement. This year Kiel property taxes are estimated to fund about 37.7% of school district costs.

	<u>2014-15</u> <u>Budgeted</u>	<u>2015-16</u> <u>Proposed</u>	<u>Change</u>
Operational Budget (10 & 27)	\$ 16,734,902	\$ 16,246,726	- 2.92%
Debt Service Budget	1,244,006	1,402,529	+ 12.74%
Community Service Budget	238,793	159,990	- 33.00%
Operational Tax Levy	\$ 5,220,371	\$ 5,359,455	+ 2.66%
Debt Service Tax Levy	1,248,391	1,396,958	+ 11.90%
Community Service Levy	146,775	55,490	- 62.19%
TOTAL LEVY TO BE ASSESSED	\$ 6,615,537	\$ 6,811,903	+ 2.97%
DISTRICT EQUALIZED VALUATION	\$ 679,553,956	\$684,091,234	+ 0.67%
LEVY RATE	0.973512%	0.995759%	+2.28523%

Sincerely,

Louise Blankenheim, Ed.D.
District Administrator

LB/skl

ANNUAL SCHOOL DISTRICT MEETING

Kiel Area School District
High School Library
210 Raider Heights, Kiel, Wisconsin
October 28, 2015
6:00 p.m.

AGENDA

- I. Call to Order by School Board President, Dan Dietrich
- II. Pledge of Allegiance
- III. Announcements
- IV. Election of the Annual Meeting Chairperson, Nomination to be from the Floor
- V. Review of the Minutes of the October 29, 2014 Annual Meeting
- VI. Budget Hearing
 - A. Budget Overview by Dr. Blankenheim, District Administrator
 - B. 2014/15 Treasurer's Report by Ruthie Rumpff, Financial Services Manager
 - C. Presentation of 2015/16 Budget by Ruthie Rumpff, Financial Services Manager
 - D. Capital Improvements for 2014/15 and scheduled for 2015/16 by Ben Hill, Director of Buildings and Grounds
- VII. Advisory approval of the 2016 Levy for the Kiel Area School District
- VIII. Motion to Set School Board Member Compensation
- IX. Motion to Set 2016/2017 Annual Meeting Date and Time for October 26, 2016 at 6:00 p.m.
- XI. Public Comment on School Policies and/or Proceedings or any Other Business which may be Legally Authorized to Transact
- XII. Adjourn

ANNUAL SCHOOL DISTRICT MEETING
Kiel Area School District
October 29, 2014
6:00 p.m.

Middle School Large Group Room
Kiel Middle School
Kiel, Wisconsin

The Annual Meeting of the electors of the Kiel Area School District was called to order by the President of the Board of Education, Dan Dietrich, at 6:00 p.m. in the Middle School Large Group Room on Wednesday, October 29, 2014. President Dietrich welcomed the electors, including the administrative staff and board members, who were present.

President Dietrich asked for nominations for Chairman. Mr. Robert Runge nominated Dan Dietrich, seconded by Mr. Charles Hartmann to elect Dan Dietrich as Chairman. Motion carried.

The minutes of the October 30, 2013, annual meeting were reviewed.

District Administrator, Dr. Louise Blankenheim, provided a budget overview and Mrs. Ruthie Rumpff presented the following:

- 2013/14 Treasurer's Report
- 2014/15 Budget
- Capital Improvements for 2013/14 and 2014/15 were presented by Mr. Kevin Schwinn, B&G Director.

Mr. Jack Lechler moved, seconded by Mr. Don Mogenson to authorize the sale and/or disposal of school property, if determined appropriate by the Board of Education. Motion carried.

Mr. Don Mogenson moved, seconded by Mr. Jack Lechler that \$6,615,537 be certified for the levy on an advisory motion. Motion carried.

Dr. Blankenheim then introduced the topic of board salaries. Mr. Jack Lechler moved, seconded by Mr. David Schnur to leave board compensation as is. Motion carried.

Mr. Markus Ladd moved, seconded by Mr. Don Mogenson, that the 2015 annual meeting be held on Wednesday, October 28, 2015 at 6:00 p.m. Motion carried.

On Motion of Mr. David Schnur, seconded by Ms. Kim Garlieb, the minutes of the October 29, 2014 annual meeting were reviewed and approved. Motion carried.

On Motion of Mr. Markus Ladd, seconded by Mr. Robert Runge, and carried by voice vote, the meeting adjourned at 8:04 p.m.

Todd W. Olig, Clerk

SECTION 2

Treasurer's Report

KIEL AREA SCHOOL DISTRICT
TREASURER'S REPORT
 STATEMENT OF ASSETS, LIABILITIES AND FUND EQUITY
 June 30, 2015

General Fund (10)

ASSETS

Cash and Savings	\$ 2,385,541.06
Taxes Receivable	\$ 1,981,094.70
Interest/Accounts Receivable	\$ 5,156.88
Due from Other Funds	\$ 143,704.15
Due from Districts within Wisconsin	\$ -
Due from Other Government	\$ 281,253.85
Prepaid Expenses	\$ 14,224.00
TOTAL ASSETS	4,810,974.64

LIABILITIES Due to Other Government	\$ 339.59
Accounts Payable	\$ 98,214.92
Accrued Employee Benefits	\$ 652,385.96
Accrued Payroll	\$ 17,998.69
Due to Student Organizations	\$ 31,573.63
Other Fund Liabilities	\$ 3.68
TOTAL LIABILITIES	\$ 800,516.47

FUND EQUITY, June 30, 2015	\$ 4,010,458.17
FUND EQUITY, June 30, 2014	\$ 4,260,942.93
<i>CHANGE IN EQUITY</i>	<i>\$ (250,484.76)</i>

SPECIAL PROJECT FUND (21 & 27)

ASSETS Cash and Savings	\$ 270,613.32
Accounts Receivable	\$ 1,000.00
Due from Other Governments	\$ 72,435.44
TOTAL ASSETS	\$ 344,048.76
TOTAL LIABILITIES	\$ 198,514.73

FUND EQUITY, June 30, 2015	\$ 145,534.03
FUND EQUITY, June 30, 2014	\$ 68,219.47
<i>CHANGE IN EQUITY</i>	<i>\$ 77,314.56</i>

KIEL AREA SCHOOL DISTRICT
TREASURER'S REPORT
 STATEMENT OF ASSETS, LIABILITIES AND FUND EQUITY
 'June 30, 2015

FOOD SERVICE FUND (50)

ASSETS	Cash and Savings	\$	61,747.11
	Accounts Receivable	\$	1,275.83
	Due from Federal Government	\$	-
	Due from Other Government	\$	-
	Prepaid Expenses	\$	-
	<i>TOTAL ASSETS</i>	\$	63,022.94
	Accounts Payable	\$	424.32
	Unearned Revenue	\$	8,055.89
	<i>TOTAL LIABILITIES</i>	\$	8,480.21
	FUND EQUITY, June 30, 2015	\$	54,542.73
	FUND EQUITY, June 30, 2014	\$	31,384.02
	<i>CHANGE IN EQUITY</i>	\$	23,158.71

COMMUNITY SERVICE FUND (80)

ASSETS	Cash and Savings	\$	55,290.05
	Accounts Receivable	\$	3,733.62
	<i>TOTAL ASSETS</i>	\$	59,023.67
	<i>TOTAL LIABILITIES</i>	\$	1,129.96
	FUND EQUITY, June 30, 2015	\$	57,893.71
	FUND EQUITY, June 30, 2014	\$	28,469.92
	<i>CHANGE IN EQUITY</i>	\$	29,423.79

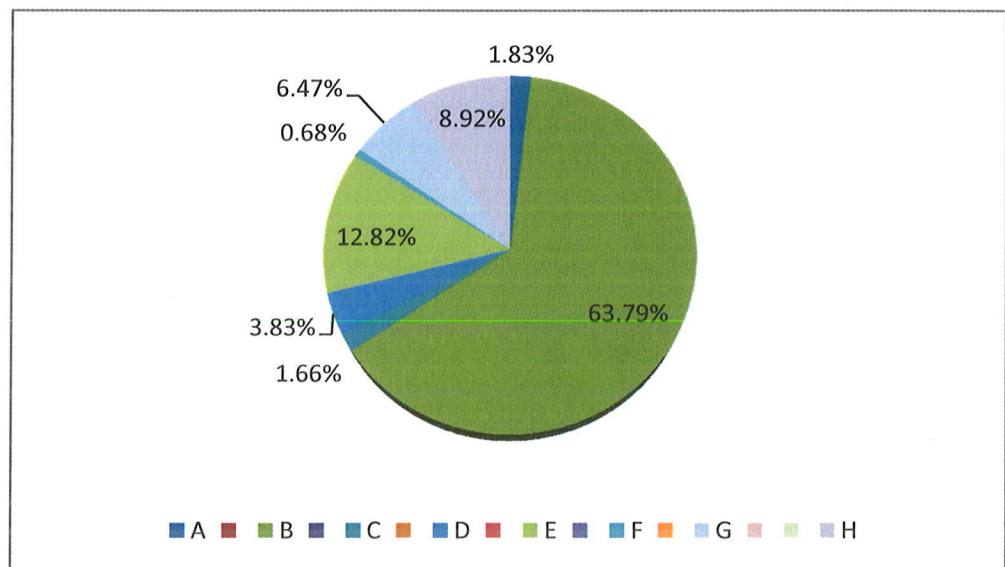
KIEL AREA SCHOOL DISTRICT

HOW WE SPENT OUR 2014-2015 BUDGET
(Funds 10, 27, 38, 39, 50, 80)

Cafeteria (Supplies w/Sr. Citizens/Materials)	A	\$ 338,915	1.83%
Salaries & Fringe Benefits	B	\$ 11,816,607	63.79%
Utilities	C	\$ 307,323	1.66%
Transportation	D	\$ 709,295	3.83%
Debts and Bonds	E	\$ 2,374,006	12.82%
Insurance	F	\$ 126,621	0.68%
Instruction (Supplies/Materials/Equipment/ Purchased Services)*	G	\$ 1,198,265	6.47%
Non-Instruction/Maintenance (Supplies/Materials/ Equipment/Purchased Services)*	H	\$ 1,652,445	8.92%
TOTAL EXPENDITURES		\$ 18,523,477	100.00%

*Includes Capital Improvements

***Total Expenditures	\$ 19,607,563
Less Fund 27 Transfer	\$ (1,084,086)
	<u>\$ 18,523,477</u>



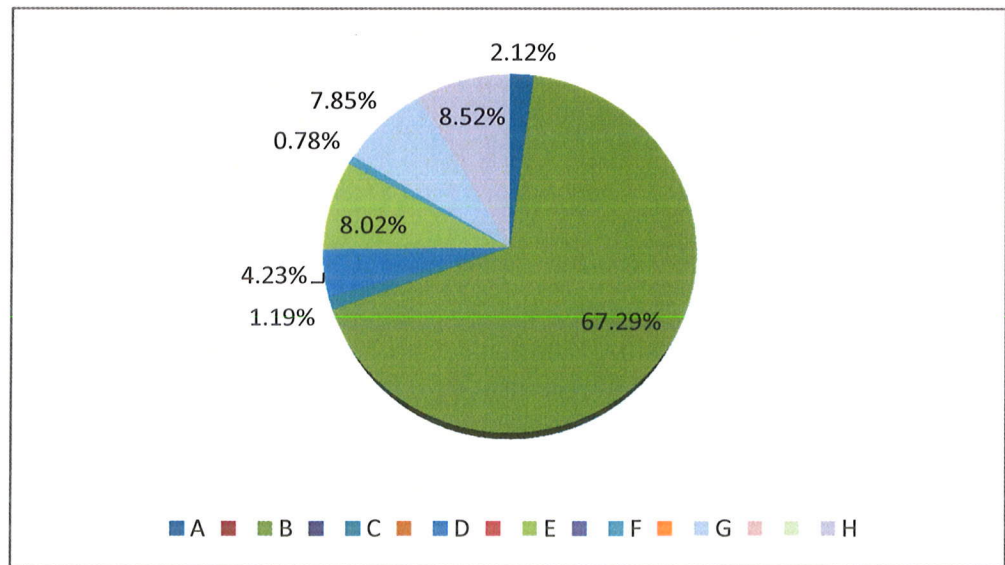
KIEL AREA SCHOOL DISTRICT

HOW OUR 2015-2016 BUDGET IS DIVIDED
(Funds 10, 27, 38, 39, 50, 80)

Cafeteria (Supplies w/Sr. Citizens/Materials)	A	\$ 370,027	2.12%
Salaries & Fringe Benefits	B	\$ 11,765,877	67.29%
Utilities	C	\$ 208,550	1.19%
Transportation	D	\$ 739,047	4.23%
Debts and Bonds	E	\$ 1,402,529	8.02%
Insurance	F	\$ 137,200	0.78%
Instruction (Supplies/Materials/Equipment/ Purchased Services)*	G	\$ 1,371,895	7.85%
Non-Instruction/Maintenance (Supplies/Materials/ Equipment/Purchased Services)*	H	\$ 1,489,348	8.52%
TOTAL EXPENDITURES		\$ 17,484,473	100.00%

*Includes Capital Improvements

***Total Expenditures	\$ 18,479,245
Less Fund 27 Transfer	\$ (994,772)
	<u>\$ 17,484,473</u>



BUDGET ADOPTION 2015-2016

GENERAL FUND (FUND 10)	Audited 2013-2014	Audited 2014-2015	Budget 2015-2016
Beginning Fund Balance (Account 930 000)	3,911,794.39	4,260,942.93	4,010,458.17
Ending Fund Balance, Nonspendable (Acct. 935 000)	13,235.78	14,224.00	10,000.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	90,479.00	90,000.00
Ending Fund Balance, Committed (Acct. 937 000)	110,000.00	100,000.00	240,000.00
Ending Fund Balance, Assigned (Acct. 938 000)	3,995,638.00	2,779,250.17	3,000,000.17
Ending Fund Balance, Unassigned (Acct. 939 000)	142,069.15	1,026,505.00	430,458.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	4,260,942.93	4,010,458.17	3,770,458.17
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	5,127,021.97	5,238,423.84	5,377,955.00
240 Payments for Services	9,534.86	9,659.74	10,000.00
260 Non-Capital Sales	14,603.21	14,838.51	20,000.00
270 School Activity Income	31,502.32	42,299.63	41,500.00
280 Interest on Investments	3,581.90	5,403.64	5,000.00
290 Other Revenue, Local Sources	117,367.11	117,948.75	139,395.00
Subtotal Local Sources	5,303,611.37	5,428,574.11	5,593,850.00
Other School Districts Within Wisconsin			
310 Transit of Aids	10,649.67	3,075.77	9,863.00
340 Payments for Services	782,422.23	722,314.83	795,790.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	793,071.90	725,390.60	805,653.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
500 Transit of Aids	0.00	5,894.74	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	0.00	5,894.74	0.00
State Sources			
610 State Aid -- Categorical	202,973.50	310,984.66	307,700.00
620 State Aid -- General	7,474,475.00	7,426,834.00	7,240,108.00
630 DPI Special Project Grants	15,045.98	16,258.31	14,280.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	2,904.21	2,046.53	2,000.00
690 Other Revenue	11,291.00	10,514.00	12,441.00
Subtotal State Sources	7,706,689.69	7,766,637.50	7,576,529.00
Federal Sources			
710 Transit of Aids	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	39,668.66	86,941.22	80,397.00
750 IASA Grants	165,463.15	140,304.33	108,485.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	93,861.00	50,186.00	0.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	298,992.81	277,431.55	188,882.00

Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	17,105.65	6,088.40	4,530.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	17,105.65	6,088.40	4,530.00
Other Revenues			
960 Adjustments	3,644.42	8,994.79	0.00
970 Refund of Disbursement	45,005.05	105,020.93	35,500.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	5,714.85	3,190.91	3,350.00
Subtotal Other Revenues	54,364.32	117,206.63	38,850.00
TOTAL REVENUES & OTHER FINANCING SOURCES	14,173,835.74	14,327,223.53	14,208,294.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	2,242,375.26	2,314,710.36	2,227,858.00
120 000 Regular Curriculum	3,039,419.75	3,080,741.67	3,065,180.00
130 000 Vocational Curriculum	537,089.32	623,781.80	686,197.00
140 000 Physical Curriculum	325,007.51	333,657.44	340,587.00
160 000 Co-Curricular Activities	278,733.16	285,337.54	307,712.00
170 000 Other Special Needs	160,708.20	167,196.69	158,224.00
Subtotal Instruction	6,583,333.20	6,805,425.50	6,785,758.00
Support Sources			
210 000 Pupil Services	347,337.76	353,221.20	412,925.00
220 000 Instructional Staff Services	743,751.32	790,805.66	884,712.00
230 000 General Administration	312,365.17	328,135.21	337,781.00
240 000 School Building Administration	832,575.01	835,561.79	734,908.00
250 000 Business Administration	2,497,470.23	2,964,619.64	2,781,910.00
260 000 Central Services	369,220.59	316,239.47	314,581.00
270 000 Insurance & Judgments	141,194.92	128,549.55	138,000.00
280 000 Debt Services	0.00	992.79	0.00
290 000 Other Support Services	314,513.56	252,827.33	208,458.00
Subtotal Support Sources	5,558,428.56	5,970,952.64	5,813,275.00
Non-Program Transactions			
410 000 Inter-fund Transfers	1,042,129.21	1,086,585.77	994,772.00
430 000 Instructional Service Payments	639,730.82	710,544.79	853,989.00
490 000 Other Non-Program Transactions	1,065.41	4,199.59	500.00
Subtotal Non-Program Transactions	1,682,925.44	1,801,330.15	1,849,261.00
TOTAL EXPENDITURES & OTHER FINANCING USES	13,824,687.20	14,577,708.29	14,448,294.00

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 27, 29)	Audited 2013-2014	Audited 2014-2015	Budget 2015-2016
900 000 Beginning Fund Balance	42,027.77	68,219.47	145,534.03
900 000 Ending Fund Balance	68,219.47	145,534.03	145,534.03
TOTAL REVENUES & OTHER FINANCING SOURCES	1,905,811.70	1,975,986.06	1,973,432.00
100 000 Instruction	1,394,515.89	1,413,719.41	1,434,407.00
200 000 Support Services	443,958.46	465,696.99	517,525.00
400 000 Non-Program Transactions	41,145.65	19,255.10	21,500.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,879,620.00	1,898,671.50	1,973,432.00

DEBT SERVICE FUND (FUNDS 38, 39)	Audited 2013-2014	Audited 2014-2015	Budget 2015-2016
900 000 Beginning Fund Balance	115,947.67	81,874.72	86,377.31
900 000 ENDING FUND BALANCES	81,874.72	86,377.31	81,006.31
TOTAL REVENUES & OTHER FINANCING SOURCES	4,188,621.80	2,378,508.26	1,397,158.00
281 000 Long-Term Capital Debt	1,277,017.00	1,244,004.92	1,402,529.00
282 000 Refinancing	2,945,677.75	1,130,000.75	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	4,222,694.75	2,374,005.67	1,402,529.00
842 000 INDEBTEDNESS, END OF YEAR	8,925,000.00	8,990,000.00	7,789,023.82

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)	Audited 2013-2014	Audited 2014-2015	Budget 2015-2016
900 000 Beginning Fund Balance	4,404,353.09	1,653,012.60	703,927.02
900 000 Ending Fund Balance	1,653,012.60	703,927.02	6,600.02
TOTAL REVENUES & OTHER FINANCING SOURCES	7,308.12	5,843.10	4,100.00
100 000 Instructional Services	215,244.99	130,689.50	553,729.00
200 000 Support Services	2,543,403.62	824,239.18	147,698.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	2,758,648.61	954,928.68	701,427.00

FOOD SERVICE FUND (FUND 50)	Audited 2013-2014	Audited 2014-2015	Budget 2015-2016
900 000 Beginning Fund Balance	21,582.72	31,384.02	54,542.73
900 000 ENDING FUND BALANCE	31,384.02	54,542.73	54,542.73
TOTAL REVENUES & OTHER FINANCING SOURCES	617,226.17	644,800.91	670,000.00
200 000 Support Services	607,424.87	621,642.20	670,000.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	607,424.87	621,642.20	670,000.00

COMMUNITY SERVICE FUND (FUND 80)	Audited 2013-2014	Audited 2014-2015	Budget 2015-2016
900 000 Beginning Fund Balance	10,707.33	28,469.92	57,893.71
900 000 ENDING FUND BALANCE	28,469.92	57,893.71	57,893.71
TOTAL REVENUES & OTHER FINANCING SOURCES	217,696.49	242,038.73	159,990.00
200 000 Support Services	87,453.63	590.81	1,000.00
300 000 Community Services	112,480.27	130,474.13	158,990.00
400 000 Non-Program Transactions	0.00	81,550.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	199,933.90	212,614.94	159,990.00

PROPOSED BUDGET BY FUND

2015/2016

10

GENERAL FUND

The General Fund is the fund into which most tax and aid receipts are placed and from which the District's general operating expenses are paid.

KIEL AREA 5 JOL DISTRICT
 Comparative Statement of Revenue and Expenditures
 Fund 10: General Fund by Object

<u>EXPENDITURES</u>	<u>Actual</u> <u>2013-14 Expenses</u>	<u>Actual</u> <u>2014-15 Expenses</u>	<u>Approved</u> <u>2014-15 Budget</u>	<u>Proposed</u> <u>2015-16 Budget</u>
SALARIES	\$6,548,234.39	\$6,816,307.09	\$6,834,957.00	\$6,629,211.00
EMPLOYEE BENEFITS:				
Employee Rtmt. Paid by Employer	\$100,000.00	\$0.00	\$0.00	\$0.00
Employer's Share Rtmt.	\$527,121.95	\$490,997.88	\$564,990.00	\$448,414.00
Social Security	\$481,850.62	\$500,140.31	\$525,535.00	\$510,062.00
Life Insurance	\$13,780.02	\$11,381.27	\$14,779.00	\$11,429.00
Health Insurance	\$1,515,977.21	\$1,558,447.72	\$1,786,573.00	\$1,845,366.00
Dental Insurance	\$130,952.23	\$133,374.71	\$131,532.00	\$128,155.00
Other Employee Insurance	\$19,014.44	\$20,527.65	\$20,057.00	\$23,049.00
Other Employee Benefits	\$275,126.12	\$295,848.77	\$123,324.00	\$200,250.00
TOTAL EMPLOYEE BENEFITS	\$3,063,822.59	\$3,010,718.31	\$3,166,790.00	\$3,166,725.00
PURCHASED SERVICES:				
Personal Services	\$133,004.62	\$242,371.78	\$159,835.00	\$235,446.00
Property Services	\$249,660.29	\$596,288.90	\$333,798.00	\$450,224.00
Gas for Heat	\$147,145.71	\$107,194.48	\$139,348.00	\$104,906.00
Electricity	\$184,245.50	\$186,738.93	\$193,982.00	\$189,000.00
Water	\$6,924.35	\$4,536.61	\$11,250.00	\$7,100.00
Sewage	\$6,722.63	\$4,672.87	\$10,600.00	\$7,350.00
Public Fire Protection	\$4,560.00	\$4,180.00	\$6,250.00	\$5,100.00
Pupil Travel	\$611,682.76	\$597,119.78	\$624,562.00	\$618,149.00
Employee Travel	\$59,223.90	\$75,689.63	\$79,118.00	\$95,893.00
Vehicle Fuel	\$144,693.62	\$115,109.29	\$144,500.00	\$123,500.00
Communication	\$32,342.91	\$31,153.98	\$12,389.00	\$55,685.00
Educational Services	\$682,725.10	\$752,831.29	\$821,315.00	\$911,932.00
Other Purchased Services	\$17,132.23	\$22,658.47	\$19,694.00	\$20,245.00
TOTAL PURCHASED SERVICES	\$2,280,063.62	\$2,740,546.01	\$2,556,641.00	\$2,824,530.00
NON-CAPITAL OBJECTS:				
Supplies	\$215,490.88	\$237,113.81	\$231,189.00	\$253,983.00
Workbooks	\$0.00	\$0.00	\$0.00	\$0.00
Computer Software	\$165,153.71	\$98,578.60	\$33,309.00	\$81,157.00
Food	\$22,195.98	\$23,338.50	\$23,097.00	\$24,369.00
Audio-Visual Media/Ref Books	\$6,690.28	\$14,315.96	\$17,495.00	\$11,782.00
Library Books	\$31,877.19	\$37,856.80	\$35,450.00	\$40,750.00
Library Newspapers	\$3,610.65	\$9,561.73	\$3,643.00	\$3,598.00
Library Periodicals	\$5,050.18	\$3,646.45	\$5,114.00	\$5,164.00

KIEL AREA S OOL DISTRICT
 Comparative Statement of Revenue and Expenditures
 Fund 10: General Fund by Object

<u>EXPENDITURES (Continued)</u>	<i>Actual</i> <u>2013-14 Expenses</u>	<i>Actual</i> <u>2014-15 Expenses</u>	<i>Approved</i> <u>2014-15 Budget</u>	<i>Proposed</i> <u>2015-16 Budget</u>
Textbooks	\$88,297.43	\$55,261.44	\$66,684.00	\$64,628.00
Non-Instructional Media	\$2,344.18	\$4,566.11	\$5,603.00	\$5,728.00
Non-Capital Equipment	\$73,860.81	\$87,597.14	\$34,513.00	\$81,328.00
Resale	\$17,061.27	\$15,415.49	\$20,000.00	\$20,000.00
TOTAL NON-CAPITAL OBJECTS	<u>\$631,632.56</u>	<u>\$587,252.03</u>	<u>\$476,097.00</u>	<u>\$592,487.00</u>
CAPITAL OBJECTS :				
Building Component Addition	\$0.00	\$0.00	\$0.00	\$0.00
Building Rental	\$0.00	\$0.00	\$0.00	\$0.00
Equipment Addition	\$31,806.55	\$39,658.45	\$34,240.00	\$22,005.00
Equipment Replacement	\$28,384.14	\$66,587.06	\$12,245.00	\$1,750.00
Equipment Rental	\$8,392.65	\$9,508.23	\$6,606.00	\$7,660.00
Vehicle Addition	\$0.00	\$22,876.50	\$0.00	\$0.00
Vehicle Replacement	\$0.00	\$0.00	\$0.00	\$0.00
Vehicle Rental	\$0.00	\$135.00	\$85.00	\$85.00
TOTAL CAPITAL OBJECTS	<u>\$68,583.34</u>	<u>\$138,765.24</u>	<u>\$53,176.00</u>	<u>\$31,500.00</u>
DEBT RETIREMENT:				
Principal	\$0.00	\$0.00	\$0.00	\$0.00
Interest	\$0.00	\$0.00	\$0.00	\$0.00
Other Debt Retirement	\$0.00	\$992.79	\$0.00	\$0.00
TOTAL DEBT RETIREMENT	<u>\$0.00</u>	<u>\$992.79</u>	<u>\$0.00</u>	<u>\$0.00</u>
INSURANCE AND JUDGMENTS:				
District Insurance	\$124,136.00	\$113,411.00	\$130,000.00	\$115,500.00
Unemployment Compensation	\$14,784.84	\$11,637.86	\$15,000.00	\$20,000.00
TOTAL INS AND JUDGMENTS	<u>\$138,920.84</u>	<u>\$125,048.86</u>	<u>\$145,000.00</u>	<u>\$135,500.00</u>
OPERATING TRANSFERS OUT:				
Other Projects	\$1,042,129.21	\$1,086,585.77	\$1,092,470.00	\$994,772.00
TOTAL OPER TRANSFERS OUT	<u>\$1,042,129.21</u>	<u>\$1,086,585.77</u>	<u>\$1,092,470.00</u>	<u>\$994,772.00</u>
OTHER EXPENSES:				
Dues and Fees	\$49,949.68	\$68,034.13	\$81,290.00	\$69,329.00
Miscellaneous	\$1,350.97	\$3,458.06	\$402,198.00	\$3,740.00
Refund Prior Year Revenue	\$0.00	\$0.00	\$500.00	\$500.00
TOTAL OTHER EXPENSES	<u>\$51,300.65</u>	<u>\$71,492.19</u>	<u>\$483,988.00</u>	<u>\$73,569.00</u>
TOTAL EXPENDITURES	<u>\$13,824,687.20</u>	<u>\$14,577,708.29</u>	<u>\$14,809,119.00</u>	<u>\$14,448,294.00</u>

KIEL AREA SCHOOL DISTRICT
Comparative Statement Revenue and Expenditure

<u>REVENUE</u>	<i>Actual</i> <u>2013-14 Revenue</u>	<i>Actual</i> <u>2014-15 Revenue</u>	<i>Approved</i> <u>2014-15 Budget</u>	<i>Proposed</i> <u>2015-16 Budget</u>
LOCAL REVENUE:				
Current Year Property Taxes	\$5,108,730.00	\$5,220,371.00	\$5,220,371.00	\$5,359,455.00
Mobile Home Taxes	\$18,291.97	\$18,052.84	\$18,500.00	\$18,500.00
Other Taxes	\$0.00	\$0.00	\$0.00	\$0.00
Sales (Non-Capital)	\$14,603.21	\$14,838.51	\$20,000.00	\$20,000.00
School Activity Income	\$31,502.32	\$42,299.63	\$40,000.00	\$41,500.00
Interest on Investments	\$3,581.90	\$5,403.64	\$5,000.00	\$5,000.00
Other Local Revenue	\$126,901.97	\$127,608.49	\$131,500.00	\$149,395.00
TOTAL LOCAL REVENUE	\$5,303,611.37	\$5,428,574.11	\$5,435,371.00	\$5,593,850.00
STATE REVENUE:				
Interdistrict Payments	\$22,848.38	\$16,597.60	\$27,658.00	\$19,863.00
Revenue from Intermediate	\$0.00	\$5,894.74	\$0.00	\$0.00
Transportation Aid	\$52,643.50	\$54,050.66	\$52,000.00	\$55,000.00
Library Aid	\$47,055.00	\$52,334.00	\$46,500.00	\$52,000.00
Tax Exempt Computer Aid	\$11,291.00	\$10,514.00	\$11,188.00	\$12,441.00
State Equalized Aid	\$7,474,475.00	\$7,426,834.00	\$7,426,834.00	\$7,240,108.00
Tuition Services	\$770,223.52	\$708,793.00	\$724,945.00	\$785,790.00
Other Categorical Aid	\$121,225.19	\$222,904.84	\$223,130.00	\$216,980.00
TOTAL STATE REVENUE	\$8,499,761.59	\$8,497,922.84	\$8,512,255.00	\$8,382,182.00
FEDERAL REVENUE:				
Special Project Grants	\$39,668.66	\$86,941.22	\$100,557.00	\$80,397.00
ESEA Title Grants	\$165,463.15	\$140,304.33	\$152,236.00	\$108,485.00
Federal Aid via Local/DPI	\$0.00	\$0.00	\$0.00	\$0.00
Direct Revenue from Federal Sources	\$93,861.00	\$50,186.00	\$50,200.00	\$0.00
TOTAL FEDERAL REVENUE	\$298,992.81	\$277,431.55	\$302,993.00	\$188,882.00
OTHER REVENUE:				
Adjustments	\$3,644.42	\$8,994.79	\$3,500.00	\$0.00
Sales (Capital)	\$17,105.65	\$6,088.40	\$5,700.00	\$4,530.00
Miscellaneous/Dividends	\$5,714.85	\$3,190.91	\$3,150.00	\$3,350.00
Medical Services Reimbursement	\$0.00	\$0.00	\$0.00	\$0.00
Refund Prior Year Expenditure	\$45,005.05	\$105,020.93	\$116,800.00	\$35,500.00
TOTAL OTHER REVENUE	\$71,469.97	\$123,295.03	\$129,150.00	\$43,380.00
TOTAL REVENUE	\$14,173,835.74	\$14,327,223.53	\$14,379,769.00	\$14,208,294.00

21

SPECIAL REVENUE TRUST FUND

This fund is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. Cash and investments in this fund are expended pursuant to donor specifications. There may be a fund balance in this fund.

KIEL AREA SCHOOL DISTRICT
 Comparative Statement of Revenue and Expenditure
 Fund 21: Special Revenue Trust Fund

<u>REVENUE</u>	<i>Actual</i> <u>2013-14 Revenue</u>	<i>Actual</i> <u>2014-15 Revenue</u>	<i>Approved</i> <u>2014-15 Budget</u>	<i>Proposed</i> <u>2015-16 Budget</u>
FEDERAL REVENUE:				
Revenue from Local Sources	\$85,845.08	\$71,740.55	\$86,000.00	\$175,000.00
Other Revenue	\$0.00	\$82,653.62	\$0.00	\$0.00
TOTAL REVENUE	\$85,845.08	\$154,394.17	\$86,000.00	\$175,000.00
<u>EXPENDITURES</u>	<i>Actual</i> <u>2013-14 Expenses</u>	<i>Actual</i> <u>2014-15 Expenses</u>	<i>Approved</i> <u>2014-15 Budget</u>	<i>Proposed</i> <u>2015-16 Budget</u>
Salary	\$450.00	\$1,370.75	\$0.00	\$0.00
Fringe Benefits	\$77.22	\$200.20	\$0.00	\$0.00
Purchased Services	\$19,581.50	\$34,547.74	\$0.00	\$0.00
Non-Capital Objects	\$22,907.53	\$36,610.97	\$0.00	\$0.00
Capital Objects	\$13,072.13	\$800.00	\$86,000.00	\$175,000.00
Other Miscellaneous	\$3,565.00	\$3,549.95	\$0.00	\$0.00
TOTAL EXPENDITURES	\$59,653.38	\$77,079.61	\$86,000.00	\$175,000.00

27

SPECIAL EDUCATION FUND

This fund is used to account for special education and related services funded wholly or in part with state or federal special education aid or charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. No fund balance or deficit can exist in this fund.

KIEL AREA SCHOOL DISTRICT
 Comparative Statement of Revenue and Expenditures
 Fund 27: Special Ed. by Object

SPECIAL EDUCATION PROGRAM FUND				
<u>REVENUE</u>	<i>Actual</i> <u>2013-14 Revenue</u>	<i>Actual</i> <u>2014-15 Revenue</u>	<i>Approved</i> <u>2014-15 Budget</u>	<i>Proposed</i> <u>2015-16 Budget</u>
State Handicapped Aid	\$400,011.00	\$396,499.00	\$397,413.00	\$394,421.00
Handicapped Aid via CESA/Revenue-Intermediate Sources	\$592.54	\$1,167.57	\$600.00	\$1,000.00
Interdistrict Payments	\$9,734.06	\$5,785.48	\$10,000.00	\$6,000.00
Operating Transfers-In	\$1,042,129.21	\$1,084,085.77	\$1,092,470.00	\$994,772.00
Revenue from Local Sources	\$1,666.99	\$0.00	\$0.00	\$0.00
Federal Aid-Special Projects Grant	\$365,832.82	\$334,054.07	\$425,300.00	\$402,239.00
TOTAL REVENUES & OTHER FINANCING SOURCES	\$1,819,966.62	\$1,821,591.89	\$1,925,783.00	\$1,798,432.00
SPECIAL EDUCATION PROGRAM FUND				
<u>EXPENDITURES</u>	<i>Actual</i> <u>2013-14 Expense</u>	<i>Actual</i> <u>2014-15 Expense</u>	<i>Approved</i> <u>2014-15 Budget</u>	<i>Proposed</i> <u>2015-16 Budget</u>
Salaries	\$1,122,434.61	\$1,159,158.68	\$1,143,805.00	\$1,112,823.00
Employee Rtmt. Paid by Board	\$0.00	\$0.00	\$0.00	\$0.00
Employer Rtmt.	\$92,956.22	\$84,605.48	\$97,154.00	\$75,811.00
Social Security	\$83,623.18	\$86,592.60	\$89,358.00	\$86,813.00
Life Insurance	\$2,625.22	\$2,456.36	\$2,896.00	\$2,221.00
Health Insurance	\$232,610.42	\$218,271.34	\$248,085.00	\$233,890.00
Dental Insurance	\$19,512.48	\$20,453.51	\$20,649.00	\$19,420.00
Other Employee Insurance	\$2,982.91	\$3,099.90	\$3,099.00	\$3,674.00
Other Employee Benefits	\$17,874.99	\$21,812.50	\$17,675.00	\$17,676.00
Personal Services	\$0.00	\$647.50	\$2,000.00	\$10,000.00
Property Services	\$2,131.58	\$1,954.06	\$4,000.00	\$5,000.00
Pupil Travel	\$131.08	\$0.00	\$1,000.00	\$1,000.00
Employee Travel	\$18,733.64	\$30,865.82	\$74,176.00	\$38,105.00
Vehicle Fuel	\$5,998.58	\$2,941.44	\$5,000.00	\$4,018.00
Communications	\$2,740.57	\$1,652.64	\$5,280.00	\$3,280.00
Payment to CESA and Non-Governmental Units	\$127,656.30	\$117,796.07	\$133,792.00	\$123,001.00
Supplies & Materials	\$17,816.07	\$29,965.92	\$42,814.00	\$42,400.00
Educational Media & Instructional Media	\$20,684.40	\$9,395.62	\$5,300.00	\$5,300.00
Non-Capital Equipment & Non-Instructional Media	\$23,522.01	\$12,388.45	\$2,500.00	\$3,300.00
Equipment/Vehicle Addition	\$5,170.04	\$7,406.00	\$15,200.00	\$5,000.00
Equipment/Vehicle Replacement	\$0.00	\$0.00	\$0.00	\$0.00
Equipment/Vehicle/Bldg. Rental	\$6,763.32	\$6,811.90	\$8,000.00	\$0.00
Insurance	\$1,494.00	\$1,572.00	\$1,500.00	\$1,700.00
Dues/Fees	\$12,505.00	\$1,744.10	\$2,500.00	\$4,000.00
TOTAL EXPENDITURES	\$1,819,966.62	\$1,821,591.89	\$1,925,783.00	\$1,798,432.00

38

NON-REFERENDUM DEBT SERVICE FUND

This fund is used to account for transactions for the repayment of debt issues that were either: not authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date. A fund balance may exist in this fund.

KIEL AREA SCHOOL DISTRICT
 Comparative Statement of Revenue and Expenditure
 Fund 38: Non-Referendum Debt by Object

<u>REVENUE</u>	<i>Actual</i> <u>2013-14 Revenue</u>	<i>Actual</i> <u>2014-15 Revenue</u>	<i>Approved</i> <u>2014-15 Budget</u>	<i>Proposed</i> <u>2015-16 Budget</u>
LOCAL REVENUE:				
Current Year Taxes	\$113,863.00	\$128,563.00	\$128,563.00	\$274,193.00
Interest on Investments	\$4.68	\$0.00	\$0.00	\$0.00
Debt Refinancing	\$0.00	\$0.00	\$1,000.00	\$0.00
State Trust Fund Loans	\$0.00	\$1,130,000.00	\$1,130,000.00	\$0.00
Refund of Disbursements	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL LOCAL REVENUE	<u>\$113,867.68</u>	<u>\$1,258,563.00</u>	<u>\$1,259,563.00</u>	<u>\$274,193.00</u>
<u>EXPENDITURES</u>	<i>Actual</i> <u>2013-14 Expense</u>	<i>Actual</i> <u>2014-15 Expense</u>	<i>Approved</i> <u>2014-15 Budget</u>	<i>Proposed</i> <u>2015-16 Budget</u>
LONG TERM NOTES:				
Principal, Long Term Bonds	\$115,000.00	\$120,000.00	\$120,000.00	\$120,000.00
Interest, Long Term Bonds	\$11,187.50	\$9,462.49	\$9,463.00	\$7,663.00
Principal-State Trust Fund	\$0.00	\$0.00	\$0.00	\$105,977.00
Interest-State Trust Fund	\$0.00	\$0.00	\$0.00	\$41,454.00
Debt Refinancing	\$0.00	\$1,130,000.00	\$1,131,000.00	\$0.00
TOTAL EXPENDITURES	<u>\$126,187.50</u>	<u>\$1,259,462.49</u>	<u>\$1,260,463.00</u>	<u>\$275,094.00</u>

39

REFERENDUM APPROVED DEBT SERVICE FUNDS

This fund is used to account for transactions for the repayment of debt issues that were either: authorized by school board resolution before August 12, 1993, or approved by referendum.

KIEL AREA SCHOOL DISTRICT
 Comparative Statement of Revenue and Expenditure
 Fund 39: Referendum Debt
 by Object

<u>REVENUE</u>	<i>Actual</i> <u>2013-14 Revenue</u>	<i>Actual</i> <u>2014-15 Revenue</u>	<i>Approved</i> <u>2014-15 Revenue</u>	<i>Proposed</i> <u>2015-16 Budget</u>
LOCAL REVENUE:				
Operating Transfers - In	\$0.00	\$0.00	\$0.00	\$0.00
Current Year Taxes	\$1,129,740.00	\$1,119,828.00	\$1,119,828.00	\$1,122,765.00
Interest on Investments	\$14.12	\$117.26	\$200.00	\$200.00
Debt Refinancing	\$2,945,000.00	\$0.00	\$0.00	\$0.00
Debt Issue Premium	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL LOCAL REVENUE	\$4,074,754.12	\$1,119,945.26	\$1,120,028.00	\$1,122,965.00
<u>EXPENDITURES</u>	<i>Actual</i> <u>2013-14 Expense</u>	<i>Actual</i> <u>2014-15 Expense</u>	<i>Approved</i> <u>2014-15 Expense</u>	<i>Proposed</i> <u>2015-16 Budget</u>
LONG TERM NOTES:				
Principal, Long Term Bonds	\$840,000.00	\$945,000.00	\$945,000.00	\$975,000.00
Interest, Long Term Bonds	\$254,129.50	\$169,543.18	\$169,543.18	\$152,435.00
Principal-State Trust Fund	\$0.00	\$0.00	\$0.00	\$0.00
Interest-State Trust Fund	\$0.00	\$0.00	\$0.00	\$0.00
Other Debt Retirement	\$3,002,377.75	\$0.00	\$0.00	\$0.00
TOTAL EXPENDITURES	\$4,096,507.25	\$1,114,543.18	\$1,114,543.18	\$1,127,435.00

40

CAPITAL PROJECTS FUND

This fund is used to account for financial resources involved in the acquisition of capital objects, construction of capital facilities, or maintenance projects. Capital projects financed through long-term borrowing (ss. 120.10(10)) or a sinking fund (ss. 120.10(10)m) must be accounted for in this fund. Capital projects funded through other sources of revenue such as gifts, grants, sale of capital objects, etc., may be accounted for in this fund, depending on the circumstances.

KIEL AREA SCHOOL DISTRICT
 Comparative Statement of Revenue and Expenditure
 Fund 40: Capital Projects by Object

<u>REVENUE</u>	<i>Actual</i> <u>2013-14 Revenue</u>	<i>Actual</i> <u>2014-15 Revenue</u>	<i>Approved</i> <u>2014-15 Budget</u>	<i>Proposed</i> <u>2015-16 Budget</u>
LOCAL REVENUE:				
Transfers In From Another Fund	\$0.00	\$2,500.00	\$0.00	\$0.00
Interest on Investments	\$7,308.12	\$3,343.10	\$3,500.00	<u>\$4,100.00</u>
TOTAL LOCAL REVENUE	<u>\$7,308.12</u>	<u>\$5,843.10</u>	<u>\$3,500.00</u>	<u>\$4,100.00</u>
LONG TERM OBLIGATIONS:				
Long Term Loans	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL REVENUE	<u>\$7,308.12</u>	<u>\$5,843.10</u>	<u>\$3,500.00</u>	<u>\$4,100.00</u>
<u>EXPENDITURES</u>	<i>Actual</i> <u>2013-14 Expense</u>	<i>Actual</i> <u>2014-15 Expense</u>	<i>Approved</i> <u>2014-15 Budget</u>	<i>Proposed</i> <u>2015-15 Budget</u>
SALARIES	<u>\$9,223.23</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
FRINGE BENEFITS	<u>\$1,360.51</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
PURCHASED SERVICES:				
Personal Services	\$295,000.00	\$7,746.00	\$0.00	\$0.00
Property Services	<u>\$1,470,765.52</u>	<u>\$582,462.48</u>	<u>\$1,655,012.60</u>	<u>\$147,698.00</u>
TOTAL PURCHASED SERVICES	<u>\$1,765,765.52</u>	<u>\$590,208.48</u>	<u>\$1,655,012.60</u>	<u>\$147,698.00</u>
NON-CAPITAL OBJECTS	\$594,120.04	\$353,432.21	\$0.00	\$553,729.00
CAPITAL OBJECTS	<u>\$388,179.31</u>	<u>\$11,287.99</u>	<u>\$0.00</u>	<u>\$0.00</u>
OPERATING TRANSFERS-OUT	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
OTHER DEBT RETIREMENT	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL EXPENDITURES	<u>\$2,758,648.61</u>	<u>\$954,928.68</u>	<u>\$1,655,012.60</u>	<u>\$701,427.00</u>

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FOOD SERVICE FUND

*All revenues and expenditures related to pupil and elderly food service activities are recorded in this fund. A fund balance in the Food Service Fund is permitted. There may be no deficit in the district's Food Service Fund. Any food service fund deficit, resulting from **student** food services, must be eliminated by an operating transfer from the General Fund. Any food service fund deficit, resulting from **elderly** food services, must be eliminated by a transfer from the district's Community Service Fund.*

KIEL AREA S. JOL DISTRICT
 Comparative Statement of Revenue and Expenditures
 Fund 50: Food Service by Object

<u>EXPENDITURES</u>	<i>Actual</i> <u>2013-14 Expense</u>	<i>Actual</i> <u>2014-15 Expense</u>	<i>Approved</i> <u>2014-15 Budget</u>	<i>Proposed</i> <u>2015-16 Budget</u>
FOOD SERVICE:				
Salaries	\$202,145.52	\$207,739.76	\$209,853.00	\$201,738.00
Employee Rtmt. Paid by Board	\$0.00	\$0.00	\$0.00	\$0.00
Employer Rtmt.	\$14,317.53	\$12,751.78	\$15,718.00	\$11,440.00
Social Security	\$14,908.28	\$15,831.05	\$16,053.00	\$15,433.00
Life Insurance	\$608.01	\$567.63	\$684.00	\$587.00
Health Insurance	\$46,654.29	\$30,029.34	\$55,797.00	\$51,139.00
Dental Insurance	\$2,008.60	\$2,255.00	\$2,163.00	\$2,163.00
Other Employee Insurance	\$451.32	\$458.06	\$476.00	\$473.00
Other Employee Benefits	\$7,000.00	\$7,510.42	\$7,000.00	\$7,000.00
Personal Services	\$0.00	\$250.00	\$300.00	\$300.00
Property Services	\$5,191.06	\$5,583.61	\$9,000.00	\$9,000.00
Employee Travel	\$841.46	\$428.10	\$1,000.00	\$1,000.00
Other Travel	\$0.00	\$0.00	\$0.00	\$0.00
Communications	\$296.93	\$513.42	\$650.00	\$650.00
Intergovernmental Payment	\$12,716.88	\$14,002.36	\$15,000.00	\$15,000.00
Food	\$280,551.24	\$297,188.28	\$302,406.00	\$313,000.00
Other Supplies	\$9,602.99	\$11,684.72	\$11,650.00	\$15,650.00
Non-Capital Equipment	\$0.00	\$24.99	\$850.00	\$950.00
Computer Software	\$1,214.00	\$1,260.00	\$0.00	\$1,275.00
Equipment Addition/Rental	\$0.00	\$0.00	\$4,000.00	\$4,000.00
Equipment Replacement	\$0.00	\$4,095.05	\$8,000.00	\$8,000.00
District & Employee Dues/Fees	\$2,130.00	\$8,367.39	\$2,250.00	\$9,052.00
Other Expenses	\$6,786.76	\$1,101.24	\$7,150.00	\$2,150.00
TOTAL FOOD SERVICE	<u>\$607,424.87</u>	<u>\$621,642.20</u>	<u>\$670,000.00</u>	<u>\$670,000.00</u>

KIEL AREA SCHOOL DISTRICT
 Comparative Statement of Revenue and Expenditure
 Fund 50: Food Service by Object

<u>REVENUE</u>	<i>Actual</i> <u>2013-14 Revenue</u>	<i>Actual</i> <u>2014-15 Revenue</u>	<i>Approved</i> <u>2014-15 Budget</u>	<i>Proposed</i> <u>2015-16 Budget</u>
LOCAL REVENUE:				
Operating Transfers-In	\$0.00	\$0.00	\$0.00	\$0.00
Pupil Lunch	\$223,397.80	\$251,143.50	\$249,461.00	\$250,000.00
Other-AlaCarte-Vending-a.m. Milk-Breakfast	\$131,829.12	\$144,740.79	\$146,000.00	\$151,000.00
Adult Lunch	\$7,421.80	\$6,290.70	\$11,000.00	\$7,500.00
Elderly Nutrition Program	\$24,022.60	\$23,727.60	\$21,539.00	\$24,539.00
TOTAL LOCAL REVENUE	<u>\$386,671.32</u>	<u>\$425,902.59</u>	<u>\$428,000.00</u>	<u>\$433,039.00</u>
STATE REVENUE:				
Food Service Aid	\$8,092.44	\$8,197.58	\$9,000.00	\$9,500.00
FEDERAL REVENUE:				
Food Service Aid	\$177,197.53	\$159,541.50	\$185,000.00	\$174,461.00
Other Federal Aid (Commodities)	\$39,273.35	\$42,725.02	\$40,000.00	\$43,000.00
TOTAL FEDERAL REVENUE	<u>\$216,470.88</u>	<u>\$202,266.52</u>	<u>\$225,000.00</u>	<u>\$217,461.00</u>
OTHER REVENUE:	<u>\$5,991.53</u>	<u>\$8,434.22</u>	<u>\$8,000.00</u>	<u>\$10,000.00</u>
TOTAL REVENUE	<u><u>\$617,226.17</u></u>	<u><u>\$644,800.91</u></u>	<u><u>\$670,000.00</u></u>	<u><u>\$670,000.00</u></u>

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AGENCY FUND

The Pupil Activity Fund is used to account for monies generated by pupil organizations.

KIEL AREA SCHOOL DISTRICT
 Comparative Statement of Revenue and Expenditure
 Fund 60: Agency Fund by Object

<u>REVENUE</u>	<i>Actual</i> <u>2013-14 Revenue</u>	<i>Actual</i> <u>2014-15 Revenue</u>	<i>Approved</i> <u>2014-15 Budget</u>	<i>Proposed</i> <u>2015-16 Budget</u>
REVENUE, ALL ORGANIZATIONS	\$319,732.97	\$276,272.44	\$400,000.00	\$400,000.00
<u>EXPENDITURES</u>				
<u>EXPENDITURES</u>	<i>Actual</i> <u>2013-14 Expense</u>	<i>Actual</i> <u>2014-15 Expense</u>	<i>Approved</i> <u>2014-15 Budget</u>	<i>Proposed</i> <u>2015-16 Budget</u>
EXPENDITURES, ALL ORGANIZATIONS	\$315,676.25	\$286,163.84	\$400,000.00	\$400,000.00

TRUST AND AGENCY FUND

Scholarship funds are the only items accounted for

in the Trust and Agency Fund. They are:

*FFA Scholarship
Band Mother's Scholarship
Middle School Lakeland Music Camp Scholarship
Middle School Lakeland Instrumental Scholarship
High School Vocal Music Scholarship
The Helen W. & Frederick K. Falz Scholarship
Marie Berg Dederling Scholarship
New Holstein Masonic Lodge Scholarship
Lutter Scholarship
Jerry Mertens Scholarship
Jaycees Scholarship
Citizens Bank Scholarship
Bonnie Gebhart Memorial Scholarship
Tori Heimann Memorial Scholarship
Dennis Hortum Memorial Scholarship
Kelly Kramer Scholarship
Law Enforcement Scholarship
RN Scholarship
Ronald Drum Scholarship Fund of the Lakeshore*

KIEL AREA SCHOOL DISTRICT
 Comparative Statement of Revenue and Expenditure
 Fund 72: Trust Fund by Object

<u>REVENUE</u>	<i>Actual</i> <u>2013-14 Revenue</u>	<i>Actual</i> <u>2014-15 Revenue</u>	<i>Approved</i> <u>2014-15 Budget</u>	<i>Proposed</i> <u>2015-16 Budget</u>
REVENUE, ALL SCHOLARSHIPS	\$11,918.00	\$14,059.59	\$10,875.00	\$10,875.00
<hr/>				
<u>EXPENDITURES</u>	<i>Actual</i> <u>2013-14 Expense</u>	<i>Actual</i> <u>2014-15 Expense</u>	<i>Approved</i> <u>2014-15 Budget</u>	<i>Proposed</i> <u>2015-16 Budget</u>
EXPENDITURES, ALL SCHOLARSHIPS	\$15,014.92	\$15,700.90	\$10,875.00	\$10,875.00
<hr/>				

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COMMUNITY SERVICES FUND

The Community Services Fund is used to account for programs that provide services which primarily serve the community and are not classified as instructional for school educational programs. Programs operated in this fund are: Community Pool; Fitness Center; Full Circle Care Center

Expenditures for supervisory and lifeguard

Salaries and fringe benefits for these programs are funded by local tax dollars and admission/membership fees.

KIEL AREA SCHOOL DISTRICT
 Comparative Statement of Expenditure
 Fund 80: Community Service Fund by Object

<u>EXPENDITURES</u>	<i>Actual</i> <u>2013-14 Expense</u>	<i>Actual</i> <u>2014-15 Expense</u>	<i>Approved</i> <u>2014-15 Budget</u>	<i>Proposed</i> <u>2015-16 Budget</u>
COMMUNITY POOL				
Salaries	\$34,880.65	\$35,594.19	\$35,000.00	\$36,500.00
Employee Benefits	\$4,740.71	\$5,923.40	\$4,680.00	\$4,620.00
Contracted Services	\$1,237.00	\$0.00	\$2,500.00	\$0.00
Non-Capital Items	\$4,081.98	\$0.00	\$4,900.00	\$0.00
Capital Objects	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenses	\$347.25	\$0.00	\$345.00	\$0.00
TOTAL COMMUNITY POOL	<u>\$45,287.59</u>	<u>\$41,517.59</u>	<u>\$47,425.00</u>	<u>\$41,120.00</u>
COMMUNITY FITNESS CENTER				
Salaries	\$27,444.81	\$28,986.39	\$28,000.00	\$30,500.00
Employee Benefits	\$3,162.41	\$3,133.00	\$3,294.00	\$3,370.00
Contracted Services	\$5,600.40	\$0.00	\$1,200.00	\$0.00
Non-Capital Items	\$941.07	\$0.00	\$2,206.00	\$0.00
Capital Objects	\$5,098.00	\$0.00	\$7,300.00	\$0.00
TOTAL COMMUNITY FITNESS CENTER	<u>\$42,246.69</u>	<u>\$32,119.39</u>	<u>\$42,000.00</u>	<u>\$33,870.00</u>
FULL CIRCLE CARE				
Salaries	\$22,743.25	\$36,086.54	\$38,000.00	\$43,400.00
Employee Benefits	\$2,454.59	\$6,264.93	\$14,660.00	\$9,250.00
Contracted Services	\$446.13	\$1,487.84	\$800.00	\$2,600.00
Non-Capital Items	\$2,822.84	\$12,767.18	\$6,750.00	\$22,750.00
Capital Objects	\$0.00	\$0.00	\$4,290.00	\$5,000.00
Dues/Fees	\$237.00	\$821.47	\$500.00	\$2,000.00
TOTAL FULL CIRCLE CARE	<u>\$28,703.81</u>	<u>\$57,427.96</u>	<u>\$65,000.00</u>	<u>\$85,000.00</u>
COMMUNITY WIDE FACILITY USAGE				
Salaries	\$0.00	\$0.00	\$0.00	
Employee Benefits	\$0.00	\$0.00	\$0.00	
Contracted Services	\$20,496.00	\$0.00	\$20,496.00	
TOTAL COMMUNITY WIDE FACILITY USAGE	<u>\$20,496.00</u>	<u>\$0.00</u>	<u>\$20,496.00</u>	<u>\$0.00</u>
POLICE LIAISON PROGRAM				
Contracted Services	\$62,813.22	\$0.00	\$63,872.00	
TOTAL POLICE LIAISON	<u>\$62,813.22</u>	<u>\$0.00</u>	<u>\$63,872.00</u>	<u>\$0.00</u>
One-Time Non-Levy Fund Balance Transfer	\$0.00	\$81,550.00	\$0.00	\$0.00
TOTAL EXPENDITURES	<u><u>\$199,547.31</u></u>	<u><u>\$212,614.94</u></u>	<u><u>\$238,793.00</u></u>	<u><u>\$159,990.00</u></u>

KIEL AREA SCHOOL DISTRICT
 Comparative Statement of Revenue
 Fund 80: Community Service Fund by Source

<u>REVENUE</u>	<i>Actual</i> <u>2013-14 Revenue</u>	<i>Actual</i> <u>2014-15 Revenue</u>	<i>Approved</i> <u>2014-15 Budget</u>	<i>Proposed</i> <u>2015-16 Budget</u>
LOCAL REVENUE:				
<i>Community Pool</i>				
Current Year Property Taxes	\$32,500.00	\$32,500.00	\$32,500.00	\$31,120.00
Fees/Rentals	\$11,294.73	\$11,006.24	\$13,925.00	\$10,000.00
Other Revenue	\$858.31	\$2,119.65	\$1,000.00	\$0.00
TOTAL POOL REVENUE	\$44,653.04	\$45,625.89	\$47,425.00	\$41,120.00
<i>Community Fitness Center</i>				
Current Year Property Taxes	\$30,500.00	\$30,500.00	\$30,500.00	\$24,370.00
Dues/Fees	\$10,867.00	\$9,388.88	\$11,500.00	\$9,500.00
TOTAL FITNESS CENTER REVENUE	\$41,367.00	\$39,888.88	\$42,000.00	\$33,870.00
<i>Full Circle Care</i>				
Student Fees	\$47,514.86	\$72,748.96	\$65,000.00	\$85,000.00
Gifts	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL FULL CIRCLE CARE REVENUE	\$47,514.86	\$72,748.96	\$65,000.00	\$85,000.00
<i>Police Liaison Program</i>				
Current Year Property Taxes	\$63,279.00	\$63,279.00	\$63,279.00	\$0.00
Other Local Revenue	\$0.00	\$0.00	\$593.00	\$0.00
TOTAL POLICE LIAISON REVENUE	\$63,279.00	\$63,279.00	\$63,872.00	\$0.00
<i>Community Wide Facility Usage</i>				
Current Year Property Taxes	\$20,496.00	\$20,496.00	\$20,496.00	\$0.00
Other Local Revenue	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL COMMUNITY WIDE USAGE	\$20,496.00	\$20,496.00	\$20,496.00	\$0.00
 TOTAL LOCAL REVENUE	 \$217,309.90	 \$242,038.73	 \$238,793.00	 \$159,990.00

SECTION 3

Capital Improvements

**KIEL AREA SCHOOL DISTRICT
CAPITAL IMPROVEMENTS
2014-15 & 2015-16**

	2014-2015	2014-15	POOL	AG ADDITION	2015-2016
	FUND 10	BOARD APPROVED M&O FUNDING	REFERENDUM	REFERENDUM	FUND 10
<u>ZIELANIS ELEMENTARY</u>					
GENERATOR FENCE					\$ 2,876
FLOOR SCRUBBER	\$ 7,175				
SITE DRAINAGE					\$ 1,800
CARPET LIBRARY	\$ 10,253				
CARPET COMPUTER LAB	\$ 2,374				
CARPET OFFICE	\$ 12,380				
MUSIC ROOM FLOOR TILE	\$ 2,708				
<u>MIDDLE SCHOOL</u>					
SUMP PUMP AT MS					\$ 3,420
PAINÉ STREET PROJECT					\$ 16,450
TUCKPOINT MS		\$ 43,000			
ELEVATOR DOOR CONTROLS	\$ 2,600.00				
<u>HIGH SCHOOL</u>					
AG CLASSROOM AIR HANDLER				\$ 23,600	
AG CLASSROOM SOUND CONTROL				\$ 3,727	
SEAL AG ROOM FLOOR				\$ 425	
CURBING AT HS		\$ 26,128			
FOOTBALL BLEACHER REPAIRS					\$ 32,000
ELEVATOR DOOR CONTROLS	\$ 2,600.00				
<u>POOL</u>					
OMNI ASSOCIATES POOL STUDY			\$ 2,850		
CHEMICAL FEED SYSTEM			\$ 11,408		
POOL DRAINS			\$ 20,969		
POOL FILTERS			\$ 28,722		
POOL PUMP			\$ 22,453		
FILL VALVE			\$ 3,538		
POOL BLEACHERS			\$ 4,700		
REMOVE POOL WINDOW			\$ 3,754		
PAINT STAIRWELLS, DOORS, PIPES			\$ 3,000		
REPLACE POOL VACUUMS			\$ 6,000		
STEAM CLEANER			\$ 7,618		
AUTOMATIC SCRUBBER			\$ 10,270		
<u>DISTRICT WIDE</u>					
MAINTENANCE SHED ROOF		\$ 15,122			
MAINTENANCE SHED HEAT & INSULATION		\$ 7,763			\$ 1,800
MAINTENANCE SHOP TOOLS					\$ 2,500
ENVIRONMENTAL BUILDING REPAIRS					\$ 1,000
GOLF CART	\$ 4,540				
GAME LINE STRIPER	\$ 8,550				
MOWER 12'		\$ 51,850			
WORK TRUCK	\$ 22,876				
BRAILLE SIGNAGE					\$ 6,500
BLEACHER ANNUAL INSPECTION					\$ 3,768
ROOF ANNUAL INSPECTION					\$ 650
HVAC CONTRACT					\$ 10,212
ASBESTOS MANAGEMENT					\$ 3,500
TOTALS	\$ 76,056	\$ 143,863	\$ 125,282	\$ 27,752	\$ 86,476
BUDGET		\$ 150,000	\$ 140,000		\$ 100,000

KIEL AREA SCHOOL DISTRICT
FIVE-YEAR FACILITY MAINTENANCE PLAN
2016-2021

PREPARED BY
THOMAS BECK
FACILITIES CONSULTANT

INTRODUCTION

The Five-Year Facility Maintenance Plan incorporates building and site maintenance projects, which have been prioritized in the accompanying schedules. The projects have been determined based upon the urgency of repair, the impact of deferring the work and the effect on the overall budget.

The District’s facilities are well maintained. The areas of future repair have been placed into a five-year plus schedule. The plan contains mainly annual costs. The five-year average maintenance budget is \$289,938.

Major roof replacement and paving projects will be scheduled in years, 2021-2025. These projects will require additional funding sources to accomplish and will need to be planned for starting in year 2019.

The projects are identified by categories in Schedules I-VI. A brief description of the District’s buildings, assessed condition and projects by priority follows.

Index

Building Statistics & Priority Projects	Pages 1-3
Budget Summary	Page 4
Environmental	Schedule I
Building Repairs	Schedule II
Sites-Blacktop-Grounds	Schedule III
Roofs	Schedule IV
American with Disabilities Act Remodeling	Schedule V
Equipment	Schedule VI

ZIELANIS ELEMENTARY

Original Construction	1963
Additions	1993, 2000
Building Size	64,886 sq. ft
Site area	15 Acres

Building Conditions	Roofs	Good
	Heating System	Excellent
	Structural Condition	Good

Immediate Projects	Inspect basketball winches & straps Tuck point front canopy area Re-carpet rooms 108 & 110 Refinish gym floor Paint cafeteria
--------------------	---

Future Projects by Priority	Replace playground structures
-----------------------------	-------------------------------

MIDDLE SCHOOL / DISTRIC OFFICE

Original Construction	1928
Additions	1952, 1957, 1989, 1993, 2000, 2010,

2013

Building Size	108,323 sq. ft.
---------------	-----------------

Site Area	10 Acres
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Building Conditions	Roofs	Good
	Heating System	Excellent
	Structural Condition	Good

Immediate Projects	Install basketball safety straps Replace floor tile rooms 317 & 315 Refinish gym floor Tuckpoint MS chimney and District Office
--------------------	--

Future Projects by priority	Replace roof #11 in 2017-18 Repave main parking lot in 2020-21
-----------------------------	---

HIGH SCHOOL

Original construction	1968
Additions	1970, 2000, 2013

Building Size	177,318 sq. ft
---------------	----------------

Building Conditions	Roofs	Good
	Heating System	Good
	Structural Condition	Very Good

Immediate Projects	Inspect basketball winches and straps Refinish gym floor 3 baseball portable bleachers
--------------------	--

Future Projects by priority	Replace pool roof #6 in 2020-21 Repave main parking Lot in 2020-21
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DISTRICT MAJOR EQUIPMENT

Immediate	Replace 6' mower
Future	Replace 12' mower in 2019-20 Replace mail truck and add plow blade in 2020-21

2016-17 BUDGET

10/14/2015
REV 2

2015 FIVE YEAR FACILITY MAINTENANCE PLAN

BUDGET SUMMARY

	2016-17	2017-18	2018-19	2019-20	FUTURE 2020-21	5 YEAR Totals	5 YEAR Average
SCHEDULE I ENVIRONMENTAL	\$16,500	\$6,500	\$6,500	\$6,500	\$6,500	\$42,500	\$8,500
SCHEDULE II BUILDING REPAIRS	\$158,358	\$99,708	\$109,708	\$99,708	\$108,858	\$576,340	\$115,268
SCHEDULE III SITES-BLACKTOP-GROUNDS	\$56,100	\$101,000	\$101,000	\$51,000	\$142,846	\$451,946	\$90,389
SCHEDULE IV ROOFS	\$15,700	\$50,805	\$15,700	\$15,700	\$115,300	\$213,205	\$42,641
SCHEDULE V ADA REMODELING	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$5,000	\$1,000
SCHEDULE VI EQUIPMENT	\$28,950	\$6,700	\$13,550	\$60,900	\$50,600	\$160,700	\$32,140
TOTALS	\$276,608	\$265,713	\$247,458	\$234,808	\$425,104	\$1,449,691	\$289,938
						\$1,449,691	

SECTION 4

Certification of the Levy

DATA AS OF 10/16/2015 9:15 AM

Line 1 Amount May not Exceed Line 11 minus Line 7B of Final 14-15 Revenue Limit

2014-15 General Aid Certification (14-15 Line 12A, src 621)	+	7,426,834
2014-15 Computer Aid Received (14-15 Line 17, Src 691)	+	11,188
2014-15 Hi Pov Aid (14-15 Line 12B, src 628)	+	0
2014-15 Fnd 10 Levy Cert (14-15 Line 18, Src 211)	+	5,220,371
2014-15 Fnd 38 Levy Cert (14-15 Line 14B, Src 210)	+	128,563
2014-15 Fnd 41 Levy Cert (14-15 Line 14C, Src 210)	+	0
2014-15 Aid Penalty for Over Levy (14-15 FINAL Rev Limit Worksheet)	-	0
2014-15 Total Levy for All Levied Non-Recurring Exemptions*	-	160,151
Line 1 NET 2014-15 Base Revenue	=	12,626,805

*For 2014-15 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Uncounted Open-Enroll. Pupils)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg: (12+.4ss)+(13+.4ss)+(14+.4ss) / 3 = **1,363**

	2012	2013	2014
Summer fte:	45	44	42
% (40,40,40)	18	18	17
Sept fte:	1,355	1,359	1,323
Total fte	1,373	1,377	1,340

Line 6: Curr Avg: (13+.4ss)+(14+.4ss)+(15+.4ss) / 3 = **1,338**

	2013	2014	2015
Summer fte:	44	42	42
% (40,40,40)	18	17	17
Sept fte:	1,359	1,323	1,281
Total fte	1,377	1,340	1,298

Line 10B: Declining Enrollment Exemption = **231,600**
 Average FTE Loss (Line 2 - Line 6, if > 0) **25**
 X 1.00 = **25**
X (Line 5, Maximum 2015-2016 Revenue per Memb) = **9,263.98**
 Non-Recurring Exemption Amount: **231,600**

Line 17: State Aid for Exempt Computers = **12,441**
 Line 17 = A X (Line 16 / C) (to 8 decimals)
 (Rounds to Dollar)

2015 Property Values (October 1, 2015 Values from DOR)

A. 2015 Exempt Computer Property Valuation	Required	+	1,249,400
B. 2015 TIF-Out Tax Apportionment Equalized Valuation		+	684,091,234
C. 2015 TIF-Out Value plus Exempt Computers (A + B)		=	685,340,634

Computer aid replaces a portion of proposed Fund 10 Levy

1. 4-15 Base Revenue (Funds 10, 38, 41)	(from left)	12,626,805
2. base Sept Membership Avg (12+.4ss, 13+.4ss, 14+.4ss/3)	(from left)	1,363
3. 2014-15 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	9,263.98
4. 2015-16 Per Member Change (A+B)		0.00
A. Allowed Per Pupil Change (15-16 = +\$0.00/Member)	0.00	
B. Low Rev Incr ((9,100 - (3 + 4A))-4C) Not < 0	0	
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)	0.00	
5. 2015-16 Maximum Revenue / Member (Ln 3 + Ln 4)		9,263.98
6. Current Membership Avg (13+.4ss, 14+.4ss, 15+.4ss/3)	(from left)	1,338
7. 2015-16 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	12,626,805
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	12,395,205	
B. Hold Harmless Non-Recurring Exemption	231,600	
8. Total Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A. Prior Year Carryover	0	
B. Transfer of Service	0	
C. Transfer of Territory/Other Reorg (if negative, include sign)	0	
D. Federal Impact Aid Loss (2013-14 to 2014-15)	0	
E. Recurring Referenda to Exceed (If 2015-16 is first year)	0	<<Enter if not pre-filled
9. 2015-16 Limit with Recurring Exemptions (Ln 7 + Ln 8)		12,626,805
10. Total 2015-16 Non-Recurring Exemptions (A+B+C+D+E+F+G+H)		259,392
A. Non-Recurring Referenda to Exceed 2015-16 Limit	0	<<Enter if not pre-filled
B. Declining Enrollment Exemption for 2015-16 (from left)	231,600	
C. Energy Efficiency Net Exemption for 2015-16 (see pg 2 for detail)	0	<<Enter if not pre-filled
D. Adjustment for Refunded or Rescinded Taxes for 2015-16	0	
E. Prior Year Open Enrollment (uncounted pupils)	0	
F. Reduction for Ineligible Fund 80 Expends (enter as negative)	0	
G. Environmental Remediation Exemption	0	
H. Adjustment for New Choice Pupils in 2015-16 (FTE x line 5 above)	27,792	<-Do not change!
11. 2015-16 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		12,886,197
12. Total Aid to be Used in Computation (12A + 12B)		7,240,108
A. 2015-16 OCTOBER 15 GENERAL AID CERTIFICATION	7,240,108	
B. State Aid to High Poverty Districts (not all districts)	0	
THE OCTOBER 15 GENERAL AID CERTIFICATION MUST BE USED WHEN SETTING THE LEVY.		
13. Allowable Limited Revenue: (Line 11 - Line 12)		5,646,089
(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)		
14. Total Limited Revenue To Be Used (A+B+C)	Not > line 13	5,646,089
Entries Required Below: Amnts Needed by Purpose and Fund:		
A. Gen Operations: Fnd 10 including Src 211 & Src 691	5,371,896	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fnd 38 Src 211	274,193	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 211		(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)	(A+B+C+D):	1,178,255
A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 211)	1,122,765	
B. Community Services (Fnd 80 Src 211)	55,490	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)		(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only		(to Budget Rpt)
16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)	5,633,648	6,824,344
17. Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered	(to Budget Rpt)	12,441
18. Fnd 10 Src 211 (Ln 14A-Ln 17), 2015-16 Budget		5,359,455
Line 18 (not 14A) is the Fund 10 Levy certified by the Board.		
19. Total Fall, 2015 All Fund Tax Levy (14B + 14C + 15 + 18)		6,811,903
Line 19 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.00995759

CELL COLOR KEY: Auto-Calc DPI Data District Enters

Kiel Area

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DPI Reconciliation

Users should enter estimated levy amounts into Lines 14 & 15 (cells I36-I43) in the actual spreadsheet to the left for testing. The "Results" box below will display the status based on the numbers entered.

The levies in this "DPI Reconciliation" box will not be populated until actual levy amounts in Fall, 2015 from district PI-401 Levy Certifications are available.

Fund 10, PI-401	0
Fund 38, PI-401	0
Fund 41, PI-401	0
Chargeback, PI-401	0
Fund 39, PI-401	0
Fund 80, PI-401	0
Fund 48/Other, PI-401	0
Total, PI-401	0
Computer Aid	0 < - Do not change!

Results

0

0

You have levied to your maximum.

Total Non-Recurring Exemptions: 490,992
LEVIED Total Non-Recurring Exemptions: 490,992
 (to be removed from subsequent year's base)

Eligible carryover into subsequent year: **0**

Revenue Limit-Related Categorical Aid

2015 Act 55 (2015-17 Budget) has retained the revenue limit-related categorical Per-Pupil Aid at a rate of \$150 multiplied by Line 6 (Current 3-Year Average) of the Revenue Limit computation. Revenue is coded to Source 619. The computation of Per-Pupil Aid uses information from the district's Revenue Limit Computation, but is paid OUTSIDE of the Revenue Limit. See <http://sfs.dpi.wi.gov/perpupil> for more information.

2015-16 ENERGY EFFICIENCY EXEMPTION NET TOTAL - LINE 10C.
 (Carry bright yellow box amount to Line 10C. on page 1. See detail computation boxes below.)

ENTER ALL NUMBERS AS POSITIVE EXCEPT WHERE INDICATED. FORMULAS WILL AUTO-CALCULATE.

1.) 2013-14 Adjustment for Unspent Energy Exemption	\$0
2.) 2014-15 Adjustment for Unspent Energy Exemption	\$0
3.) 2015-16 EE Expenses for 1-Year Projects per Board Resolution	\$0
4.) 2015-16 EE Expenses for Debt per Board Resolution	\$0
5.) Measured Utility Savings Applied to 2015-16 (entered as a negative)	\$0
6. Total 2015-16 Energy Efficiency Exemption (carry to Line 10 C. on page 1)	\$0

(Amount can be < 0.)

Input Details Below

2013-14 Energy Efficiency Reconciliation

1.) 2013-14 Adjustment for Unspent Energy Exemption (-A+B+C+D+E, can be < 0)	\$0
A. 2013-14 EE Expenses per BOE Resolution (entered as a negative)	\$0
B. 2013-14 Actual EE Expenses per 13-14 PI-1506AC (10P 254000 000)	\$0
C. Jan-Jun 2014 Debt Service Payment (per 14-15 PI-1506AC)	\$0
D. Jul-Dec 2014 Debt Service Payment (per 14-15 PI-1506AC)	\$0
E. Penalty Taken from 2014-15 Base Revenue Limit Computation	\$0

(If Line 1 < 0, see "2015-16 Net Energy Efficiency Exemption" box above.)

2014-15 Energy Efficiency Reconciliation

1.) 2014-15 Adjustment for Unspent Energy Exemption (-A+B, can be < 0)	\$0
A. 2014-15 EE Resolution Expenses per 14-15 PI-1506AC (entered as a negative)	\$0
B. 2014-15 Actual EE Expenses per 14-15 PI-1506AC (10P 254000 000)	\$0

(If Line 1 < 0, see "2015-16 Net Energy Efficiency Exemption" box above.)

PER RECORDS AT DPI, DISTRICT DOES NOT HAVE AN ENERGY EFFICIENCY EXEMPTION FOR 14-15.

The 2014-15 Adjustment for Unspent Energy Exemption related to debt cannot be calculated until the 2015-16 PI-1506-AC is submitted in September, 2016, after actual calendar year 2015 debt payments are available.

This adjustment will be incorporated into Line 10C of the 2016-17 Revenue Limit Calculation.

DATA AS OF 11/3/2014 10:45 AM

Line 1 Amount May Not Exceed Line 11 minus Line 7B of Final 13-14 Revenue Limit

2013-14 General Aid Certification (13-14 Line 12A, src 621)	+	7,474,475
2013-14 Computer Aid Received (13-14 Line 17, Src 691)	+	11,291
2013-14 Hi Pov Aid (13-14 Line 12B, src 628)	+	0
2013-14 Fnd 10 Levy Cert (13-14 Line 18, Src 211)	+	5,108,730
2013-14 Fnd 38 Levy Cert (13-14 Line 14B, Src 210)	+	113,863
2013-14 Fnd 41 Levy Cert (13-14 Line 14C, Src 210)	+	0
2013-14 Aid Penalty for Over Levy (13-14 FINAL Rev Limit Worksheet)	-	0
2013-14 Penalty for Unspent Energy Exemption	-	0
2013-14 Total Levy for All Levied Non-Recurring Exemptions*	-	55,134
Line 1 NET 2013-14 Base Revenue	=	12,653,225

*For 2013-14 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Uncounted Open-Enroll. Pupils)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg:(11+.4ss)+(12+.4ss)+(13+.4ss) / 3 = **1,377**

	2011	2012	2013
Summer fte:	49	45	44
% (40,40,40)	20	18	18
Sept fte:	1,360	1,355	1,359
Total fte	1,380	1,373	1,377

Line 6: Curr Avg:(12+.4ss)+(13+.4ss)+(14+.4ss) / 3 = **1,363**

	2012	2013	2014
Summer fte:	45	44	42
% (40,40,40)	18	18	17
Sept fte:	1,355	1,359	1,321
Total fte	1,373	1,377	1,338

Line 10B: Declining Enrollment Exemption = 129,696
 Average FTE Loss (Line 2 - Line 6, if > 0) = 14

X 1.00 = 14
 X (Line 5, Maximum 2014-2015 Revenue per Memb) = 9,263.98
 Non-Recurring Exemption Amount: 129,696

Line 17: State Aid for Exempt Computers = 11,188
 Line 17 = A X (Line 16 / C) (to 8 decimals)
 (Rounds to Dollar)

2014 Property Values (October 1, 2014 Values from DOR)

A. 2014 Exempt Computer Property Valuation	Required	+	1,149,200
B. 2014 TIF-Out Tax Apportionment Equalized Valuation		+	679,553,956
C. 2014 TIF-Out Value plus Exempt Computers (A + B)		=	680,703,156

Computer aid replaces a portion of proposed Fund 10 Levy

2014-2015 Revenue Limit Worksheet

1. 2013-14 Base Revenue (Funds 10, 38, 41)	(from left)	12,653,225
2. Base Sept Membership Avg (11+.4ss, 12+.4ss, 13+.4ss/3)	(from left)	1,377
3. 2013-14 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	9,188.98
4. 2014-15 Per Member Change (A+B)		75.00
A. Allowed Per Pupil Change (+\$0.00/Member)		75.00
B. Low Rev Incr ((9,100 - (3 + 4A))-4C) Not < 0		0
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)		0.00
5. 2014-15 Maximum Revenue / Memb (Ln 3 + Ln 4)		9,263.98
6. Current Membership Avg (12+.4ss, 13+.4ss, 14+.4ss/3)	(from left)	1,363
7. 2014-15 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	12,653,225
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		12,626,805
B. Hold Harm Non-Recurr Exemption		26,420
8. Total Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A. Prior Year Carryover		0
B. Transfer of Service (if negative, include sign)		0
C. Transfer of Territory (if negative, include sign)		0
D. Federal Impact Aid Loss (2012-13 to 2013-14)		0
E. Recurring Referenda to Exceed (If 2014-15 is first year)		<<Enter if not pre-filled
9. 2014-15 Limit with Recurring Exemptions (Ln 7 + Ln 8)		12,653,225
10. Total 2014-15 Non-Recurring Exemptions (A+B+C+D+E)		133,731
A. Non-Recurring Referenda to Exceed 2014-15 Limit		<<Enter if not pre-filled
B. Declining Enrollment Exemption for 2014-15 (from left)		129,696
C. Energy Efficiency Exemption for 2014-15		<<Enter if not pre-filled
D. Adjustment for Refunded or Rescinded Taxes for 2014-15		0
E. Prior Year Open Enrollment (uncounted pupils)		4,035
11. 2014-15 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		12,786,956
12. Total Aid to be Used in Computation (12A + 12B)		7,426,834
A. 2014-15 October 15 Certification of General Aid		7,426,834
B. State Aid to High Poverty Districts (not all dists)		0
REMEMBER TO USE THE OCTOBER 15 AID CERTIFICATION WHEN SETTING THE LEVY.		
13. Allowable Limited Revenue: (Line 11 - Line 12)		5,360,122
(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)		
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13	5,360,122
Entries Required Below: Amnts Needed by Purpose and Fund:		
A. Gen Operations: Fnd 10 including Src 211 & Src 691		5,231,559 (Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fnd 38 Src 210		128,563 (to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 210		0 (to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D):		1,266,603
A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 210)		1,119,828
B. Community Services (Fnd 80 Src 210)		146,775 (to Budget Rpt)
C. Prior Year Levy Chargeback (Src 212)		0 (to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only		0 (to Budget Rpt)
16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)	5,348,934	6,626,725
17. Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered	(to Budget Rpt)	11,188
18. Fnd 10 Src 211 (Ln 14A-Ln 17), 2014-15 Budget		5,220,371
<i>Line 18 (not 14A) is the Fund 10 Levy certified by the Board.</i>		
19. Total Fall, 2014 All Fund Tax Levy (14B + 14C + 15 + 18)		6,615,537
<i>Line 19 is the total levy to be apportioned in the PI-401.</i>		
	Levy Rate =	0.00973512
20. Fund 30 Src 210 (38 + Non-38) (Ln 14B + Ln 15A)		1,248,391

Kiel Area ▼ 2828 ▼

DPI Reconciliation	
We are now loading actual levy amounts submitted via PI-401 into this spreadsheet. If levies have not yet been submitted, users may enter their levy amounts directly into this Reconciliation Box to test under/over levy until the actual levy amounts are loaded from the DPI database. Users may also use a non-prepopulated worksheet to test over/under levy.	
Fund 10, PI-401	5,220,371
Fund 38, PI-401	128,563
Fund 41, PI-401	0
Chargeback, PI-401	0
Fund 39, PI-401	1,119,828
Fund 80, PI-401	146,775
Fund 48/Other, PI-401	0
Total, PI-401	6,615,537
Computer Aid	11,188 <---- don't change
Results	
	0
	0
You have levied to your maximum.	
Total Non-Recurring Exemptions:	160,151
LEVIED Total Non-Recurring Exemptions:	160,151
(to be removed from subsequent year's base)	
Eligible carryover into subsequent year:	0

Revenue Limit-Related Categorical Aid for 2014-15
Remember to budget for revenue limit-related categorical Per-Pupil Aid. This aid does not appear in the Revenue Limit Computation, but districts will receive \$150 multiplied by Line 6 (Current 3-Year Average) of the 2014-15 Revenue Limit computation. Receipt of aid is NOT dependent on levying to the maximum as it was in a previous year. Per-Pupil Aid revenue is coded to Source 619. See http://sfs.dpi.wi.gov/perpupil for more information.

SECTION 5

School Board Compensation

KIEL AREA SCHOOL DISTRICT

BOARD COMPENSATION

Board members shall receive compensation as approved by the electors at the Annual Meeting and/or compensation per annum based on the number of meetings actually attended as approved by the electors at the Annual Meeting.

Expenses of Board members when authorized by the Annual Meeting shall be reimbursed when incurred in the performance of his/her duties or in the performance of functions authorized by the Board and duly vouchered.

The following guidelines have been established by the Board of Education to ensure appropriate and proper reimbursement of expenses for Board members.

- A. Expenses will be reimbursed only for activities authorized by the Board
- B. Reimbursement for mileage will not exceed the current rate established by the Internal Revenue Service
- C. When attending a Board-approved conference, all fees, parking, mileage, meals, and housing will be reimbursed
- D. No entertainment expenses or purchases of alcoholic beverages are reimbursable

SCHOOL BOARD COMPENSATION

Regular/Special/Committee of the Whole Meetings	\$50
Conference, full day	\$50
Conference, half day	\$35
Conference, morning/evening only	\$26
Standing committees (Negotiations, KEEF, Leg. Breakfast)	\$26
Ad Hoc Committees (Referendum, etc)	\$26
Other meetings as authorized by the Board	\$21

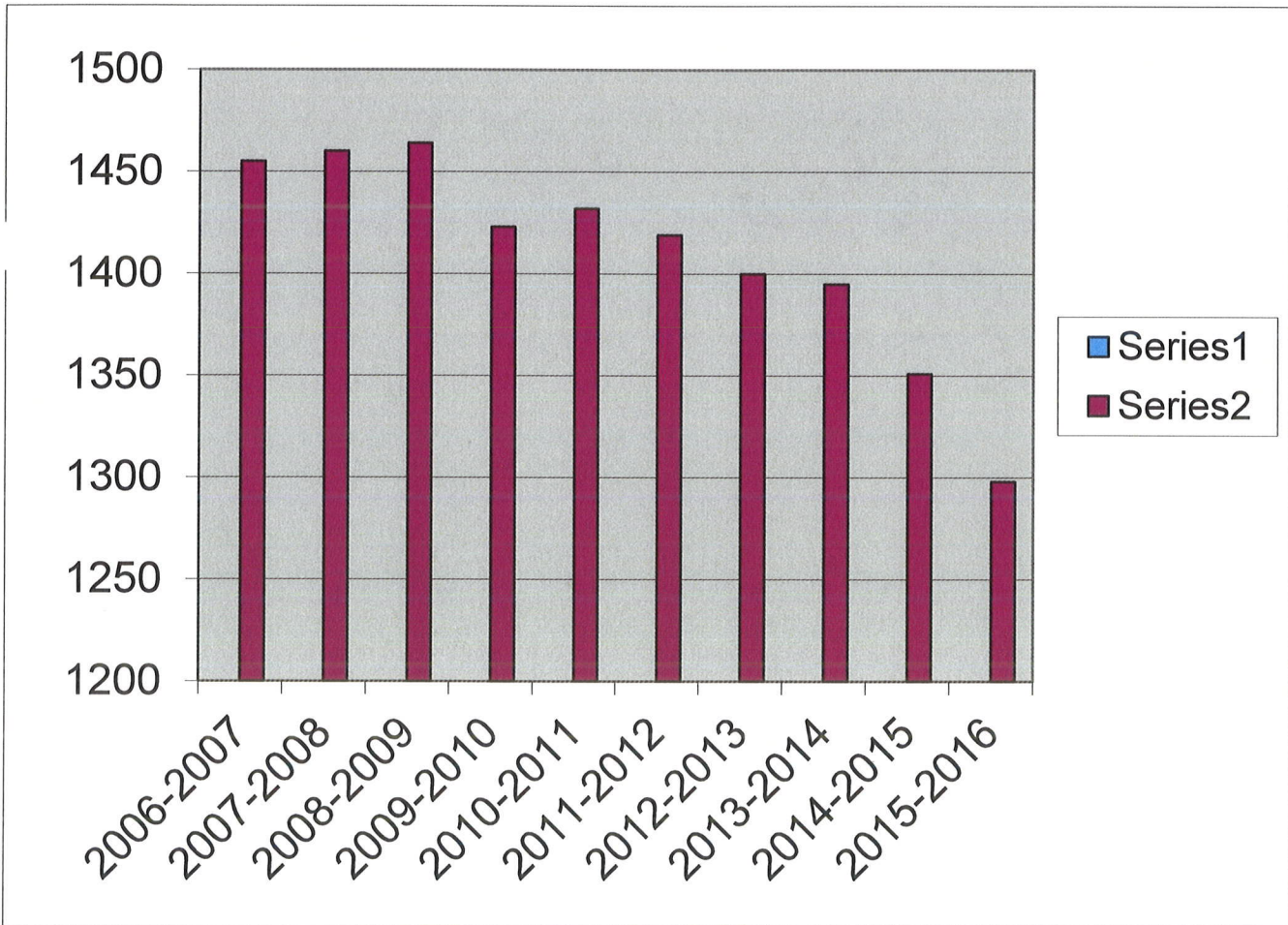
If there are multiple meetings in an evening, board members will be compensated for each meeting they are in attendance at. Executive sessions are considered part of the board agenda and not an additional meeting.

SECTION 6

Appendix

KASD 3rd Friday-September Student Count History

Third Friday-September Student Count	Physical Enrollment	Open Enrollment-In Student Count	Open Enrollment-Out Student Count	+/-
2006-2007	1455	56.4	47.8	8.6
2007-2008	1460	68.4	49.5	18.9
2008-2009	1464	71.0	50.0	21.0
2009-2010	1423	85.0	45.0	40.0
2010-2011	1432	78.0	53.0	25.0
2011-2012	1419	98.0	68.0	30.0
2012-2013	1400	94.0	86.0	8.0
2013-2014	1395	102.0	101.0	1.0
2014-2015	1351	107.0	111.0	-4.0
2015-2016	1298	110.0	119.0	-9.0

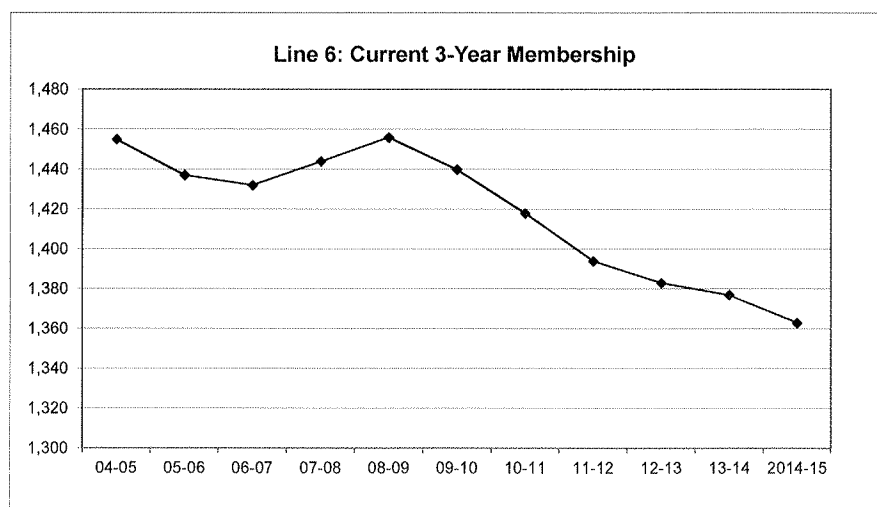
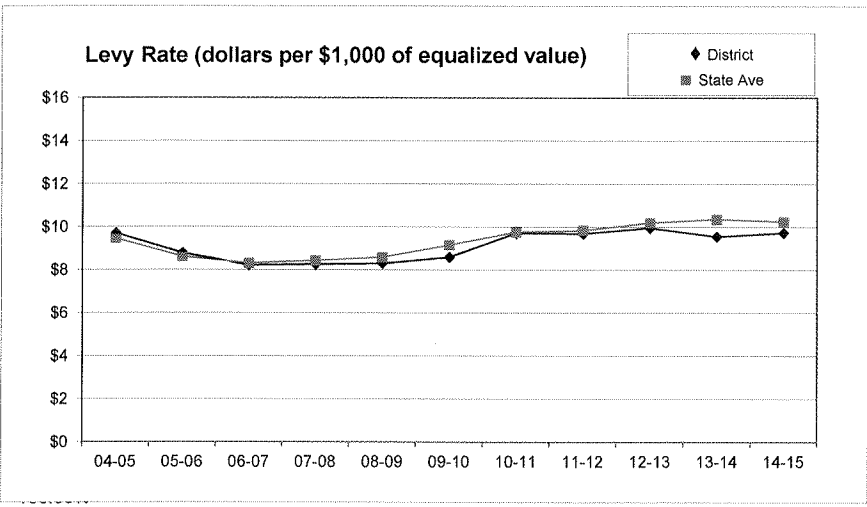
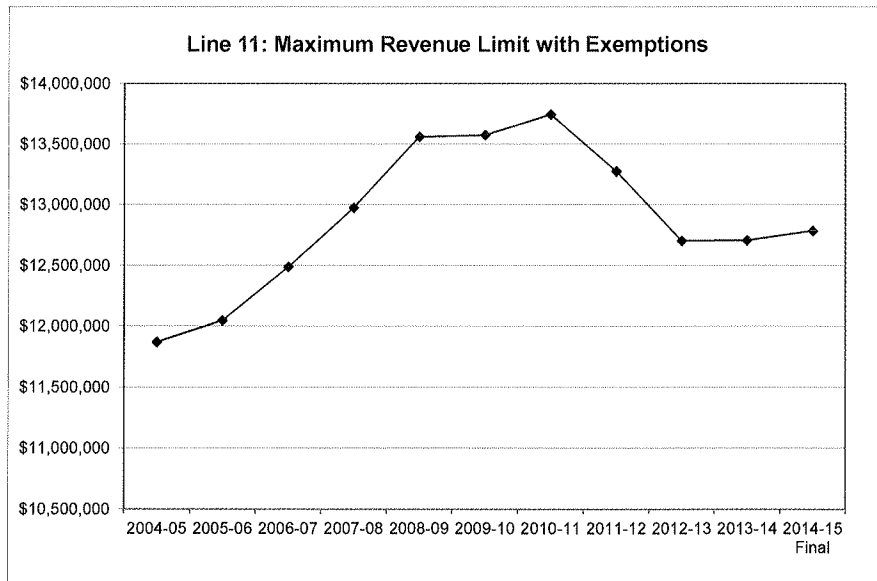
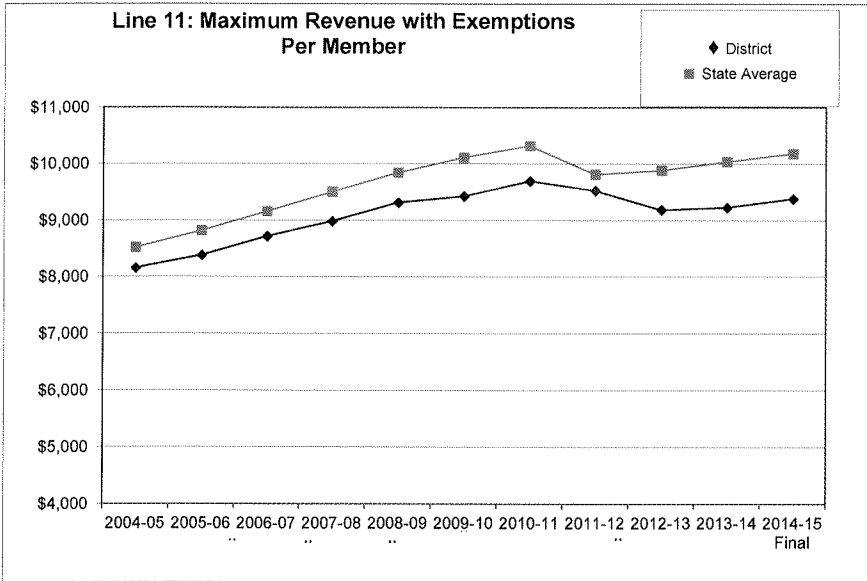


**WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION
SURVEY OF REVENUE LIMIT FORMULA COMPONENTS: 2004-05 TO 2014-15
Kiel Area**

	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u> Final
1.) Base Revenue	11,289,755	11,383,781	11,635,834	12,155,653	12,677,470	13,261,497	13,427,900	13,534,989	12,574,089	12,604,638	12,653,225
2.) Base 3-Year Membership	1,487	1,455	1,437	1,432	1,444	1,456	1,440	1,418	1,394	1,383	1,377
3.) Base Revenue Per Member (Line 1 + Line 2)	7,592	7,824	8,097	8,489	8,779	9,108	9,325	9,545	9,020	9,114	9,189
4.) Per-Member Increase	241	273	303	264	275	200	200	-525	50	75	75
5.) Maximum Revenue Per Member (Ln 3 + Ln 4)	7,833	8,097	8,400	8,753	9,054	9,308	9,525	9,020	9,070	9,189	9,264
6.) Current 3-Year Membership	1,455	1,437	1,432	1,444	1,456	1,440	1,418	1,394	1,383	1,377	1,363
7.) Total Maximum Revenue Limit (no exemptions)	11,397,466	11,635,834	12,028,800	12,638,899	13,182,755	13,403,765	13,506,351	12,574,201	12,544,017	12,653,225	12,653,225
a. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	11,397,466	11,635,834	12,028,800	12,638,899	13,182,755	13,403,765	13,506,351	12,574,201	12,544,017	12,653,225	12,626,805
b. Line 7 Hold Harmless Non-Recur Exemption	0	0	0	0	0	0	0	0	0	0	26,420
8.) Recurring Exemptions	-13,685	0	126,853	38,571	78,742	24,135	28,638	0	60,621	0	0
a. Prior Year Carryover	0	0	0	0	0	0	0	0	0	0	0
b. Transfer of Service	-13,685	0	126,853	38,571	78,742	24,135	28,638	0	60,621	0	0
c. Transfer of Territory	0	0	0	0	0	0	0	0	0	0	0
d. Federal Impact Aid Loss	0	0	0	0	0	0	0	0	0	0	0
e. Recurring Referenda to Exceed (if year 1)	0	0	0	0	0	0	0	0	0	0	0
9.) Limit with Recurring Exemptions (Ln 7 + Ln 8)	11,383,781	11,635,834	12,155,653	12,677,470	13,261,497	13,427,900	13,534,989	12,574,201	12,604,638	12,653,225	12,653,225
10.) Non-Recurring Exemptions	487,999	413,362	333,600	300,000	300,000	148,931	209,548	701,545	99,772	55,134	133,731
a. Non-Recurring Ref	300,000	300,000	300,000	300,000	300,000	0	0	0	0	0	0
b. Declining Enrollment Exempt	187,999	113,362	33,600	0	0	148,931	209,548	216,484	99,772	55,134	129,696
c. Energy Efficiency Exemption (begins in 2009-10)	0	0	0	0	0	0	0	485,061	0	0	0
d. Adj for Refunded/Rescinded Taxes (begins in 2011-12)	0	0	0	0	0	0	0	0	0	0	0
e. Prior Year Open Enrollment (uncounted pupils)	0	0	0	0	0	0	0	0	0	0	4,035
11.) Maximum Revenue Limit with Exemptions (Ln 9 + Ln 10)	11,871,780	12,049,196	12,489,253	12,977,470	13,561,497	13,576,831	13,744,537	13,275,634	12,704,410	12,708,359	12,786,956
12.) October 15 General Aid Certification	8,568,776	8,911,648	9,159,319	9,260,193	9,621,401	9,281,957	8,828,188	7,947,006	7,354,040	7,474,475	7,426,834
13.) Allowable Limited Rev 10, 38, 41 Levy+Src 691 (Ln 11 - Ln 12)	3,303,004	3,137,548	3,329,934	3,717,277	3,940,096	4,294,874	4,916,349	5,328,628	5,350,370	5,233,884	5,360,122
14.) Limited Revenue Used (includes levies 10, 38, & 41 + computer aid)	3,303,005	3,129,451	3,329,934	3,717,277	3,931,042	4,294,874	4,916,349	5,328,628	5,350,370	5,233,884	5,360,122
15.) Total Revenue from Other Levies	1,367,594	1,368,940	1,367,871	1,353,117	1,414,943	1,194,247	1,194,044	1,408,800	1,276,802	1,276,515	1,266,603
16.) Low Revenue Ceiling Aid (only in 2011-12)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	0	n/a	n/a	n/a
16.) / 17.) Total Levy+Src 691	4,670,599	4,498,391	4,697,805	5,070,394	5,345,985	5,489,121	6,110,393	6,737,428	6,627,172	6,510,399	6,626,725
17.) / 18.) Computer Aid	10,707	10,873	10,673	8,747	9,807	8,955	8,382	11,219	11,819	11,291	11,188
18.) / 19.) Total All-Fund Tax Levy	4,659,892	4,487,518	4,687,132	5,061,647	5,336,178	5,480,166	6,102,011	6,726,209	6,615,353	6,499,108	6,615,537
Levy Rate (in mils)	9.7191	8.7994	8.2237	8.2671	8.3062	8.5992	9.7229	9.6880	9.9503	9.5581	9.7351
TIF Out Tax Apportionment Value	479,455,341	509,977,502	569,957,476	612,264,451	642,432,344	637,288,813	627,593,443	694,285,383	664,839,281	679,958,309	679,553,956
Under Limit* (Line 14 < Line 13)	\$0	\$8,097	\$0	\$0	\$9,054	\$0	\$0	\$0	\$0	\$0	\$0
Over Limit (Line 14 > Line 13)	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Change from prior year - Total All-Fund Tax Levy		-3.70%	4.45%	7.99%	5.42%	2.70%	11.35%	10.23%	-1.65%	-1.76%	1.79%

* If the "Under Limit" amount was caused by not levying the full amount of a non-recurring exemption, then there was no carryover eligibility into the following year. Starting in 2001-02, certain districts, based on their prior-year aid adjustment, were allowed to carry over 100% of the underlevy regardless of recurring/non-recurring exemption. Act 25, enacted in 2005, allowed all districts to carry over 100% of their prior-year underlevy caused by a recurring exemption.

Kiel Area



**WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION
ANALYSIS OF GENERAL AID AND EQUALIZATION AID FORMULA COMPONENTS* ****

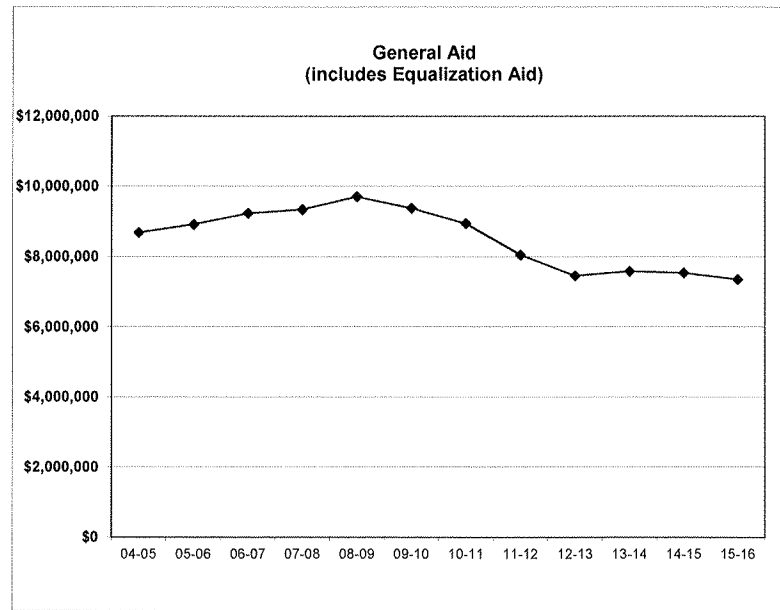
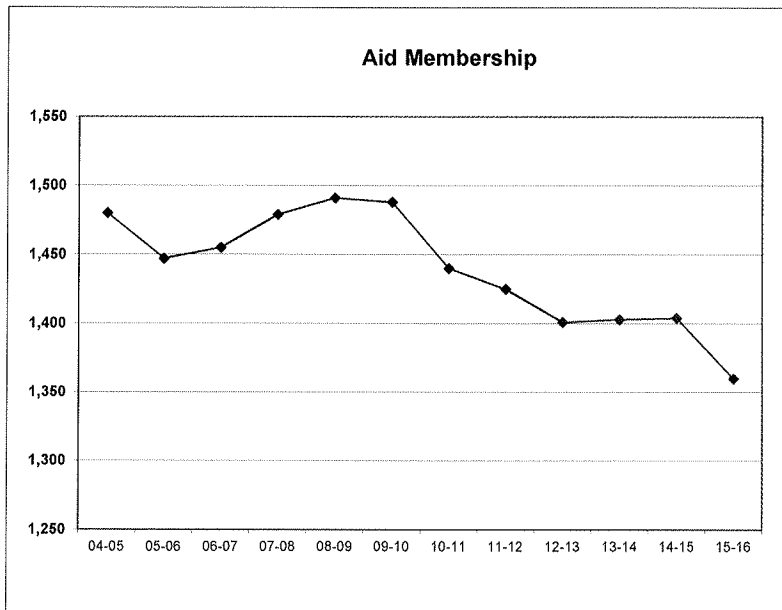
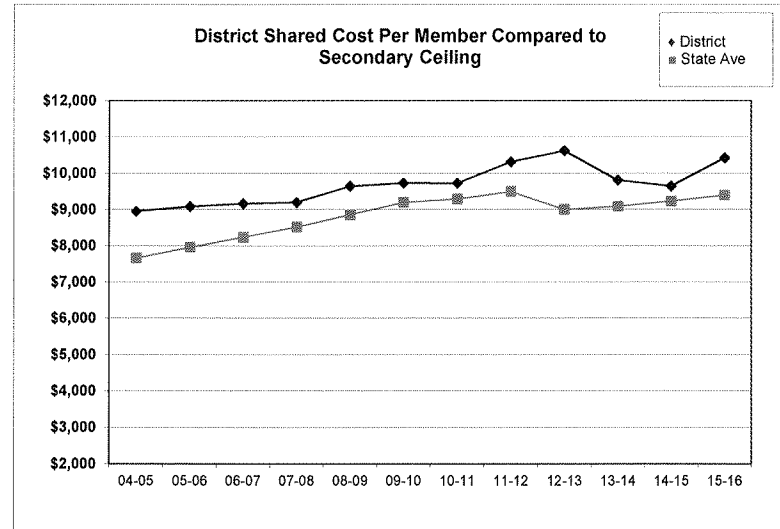
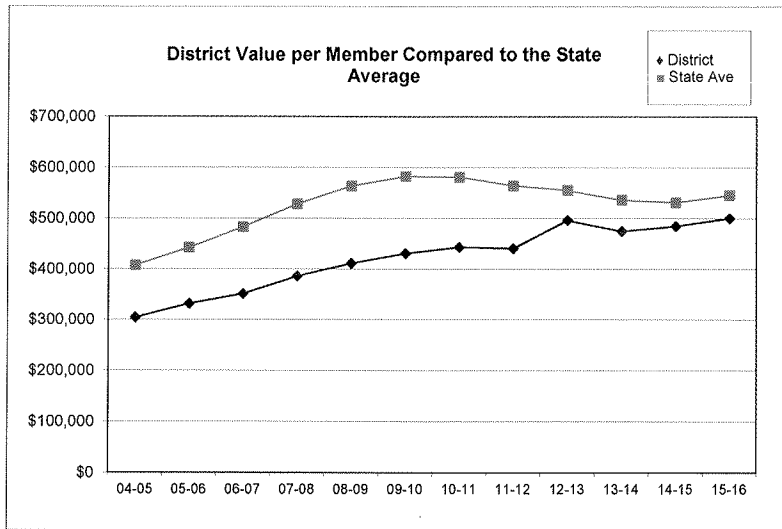
Kiel Area

	2004-05 FINAL AID (2003-04 DATA)	2005-06 FINAL AID (2004-05 DATA)	2006-07 FINAL AID (2005-06 DATA)	2007-08 FINAL AID (2006-07 DATA)	2008-09 FINAL AID (2007-08 DATA)	2009-10 FINAL AID (2008-09 DATA)	2010-11 FINAL AID (2009-10 DATA)	2011-12 FINAL AID (2010-11 DATA)	2012-13 FINAL AID (2011-12 DATA)	2013-14 FINAL AID (2012-13 DATA)	2014-15 FINAL AID (2013-14 DATA)	2015-16 OCT 15 CERT (2014-15 DATA)
GENERAL AID APPROPRIATION	4,317,545,900	4,613,945,900	4,722,745,900	4,722,745,900	4,799,501,900	4,652,500,000	4,652,500,000	4,261,954,000	4,293,668,000	4,381,594,600	4,475,960,600	4,475,960,500
YEAR OVER YEAR APPRO CHANGE		296,400,000	108,800,000	0	76,756,000	-147,001,900	0	-390,546,000	31,704,000	87,936,600	94,365,900	0
STATE PRIMARY GUARANTEE	1,930,000	1,930,000	1,930,000	1,930,000	1,930,000	1,930,000	1,930,000	1,930,000	1,930,000	1,930,000	1,930,000	1,930,000
STATE SECONDARY GUARANTEE	1,033,025	1,211,379	1,292,558	1,328,428	1,375,991	1,255,691	1,243,710	968,209	1,105,049	1,091,500	1,096,664	1,101,448
STATE TERTIARY GUARANTEE	407,269	442,181	483,015	528,306	563,373	582,588	581,087	564,023	555,356	536,523	531,951	546,173
PRIMARY COST CEILING	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
SECONDARY COST CEILING	7,674	7,971	8,251	8,525	8,868	9,206	9,299	9,498	9,005	9,087	9,227	9,400
DISTRICT MEMBERSHIP	1,480	1,447	1,455	1,479	1,491	1,488	1,440	1,425	1,401	1,403	1,404	1,360
% CHANGE IN MEMBERSHIP		-2.2%	0.6%	1.6%	0.8%	-0.2%	-3.2%	-1.0%	-1.7%	0.1%	0.1%	-3.1%
DISTRICT INTER MEMBERS	0	0	0	0	0	0	0	0	0	0	0	0
DISTRICT INTRA MEMBERS	0	0	0	0	0	0	0	0	0	0	0	0
DISTRICT PRIMARY COST	1,480,000	1,447,000	1,455,000	1,479,000	1,491,000	1,488,000	1,440,000	1,425,000	1,401,000	1,403,000	1,404,000	1,360,000
DISTRICT SECONDARY COST	9,877,520	10,087,037	10,550,205	11,129,475	11,731,188	12,210,528	11,950,560	12,109,650	11,215,005	11,346,061	11,550,708	11,424,000
DISTRICT TERTIARY COST	1,893,747	1,619,908	1,338,809	998,760	1,158,355	784,419	608,714	1,159,976	2,259,862	1,013,978	585,930	1,386,144
DISTRICT TOTAL SHARED COST	13,251,267	13,153,945	13,344,014	13,607,235	14,380,543	14,482,947	13,999,274	14,694,626	14,875,867	13,763,039	13,540,638	14,170,144
% CHANGE IN SHARED COST		-0.7%	1.4%	2.0%	5.7%	0.7%	-3.3%	5.0%	1.2%	-7.5%	-1.6%	4.6%
DISTRICT SHARED COST/MEMBER	8,954	9,090	9,171	9,200	9,645	9,733	9,722	10,312	10,618	9,810	9,644	10,419
SECONDARY CEILING	7,674	7,971	8,251	8,525	8,868	9,206	9,299	9,498	9,005	9,087	9,227	9,400
DISTRICT SHARED COST/MEMBER AS % OF SECONDARY CEILING	116.7%	114.0%	111.2%	107.9%	108.8%	105.7%	104.5%	108.6%	117.9%	108.0%	104.5%	110.8%
DISTRICT EQUALIZED VALUE	450,919,513	480,556,941	511,127,138	571,255,376	613,135,264	640,782,036	638,330,213	627,910,185	695,443,383	665,989,499	681,139,609	680,633,956
DISTRICT EQ VALUE/MEMBER	304,675	332,106	351,290	386,244	411,224	430,633	443,285	440,639	496,391	474,690	485,142	500,466
AVERAGE VALUE PER MEMBER	407,269	442,181	483,015	528,306	563,373	582,588	581,087	564,023	555,356	536,523	531,951	546,173
DISTRICT EQUALIZED VALUE/MEM AS % OF STATE AVERAGE	74.8%	75.1%	72.7%	73.1%	73.0%	73.9%	76.3%	78.1%	89.4%	88.5%	91.2%	91.6%
DISTRICT PRIMARY AID	1,246,352	1,197,996	1,190,156	1,183,002	1,173,303	1,155,978	1,109,249	1,099,648	1,040,657	1,057,918	1,051,068	1,007,331
DISTRICT SECONDARY AID	6,964,295	7,321,626	7,682,886	7,893,547	8,225,242	8,022,991	7,691,128	6,598,463	6,177,195	6,411,698	6,440,905	6,233,261
DISTRICT TERTIARY AID	477,047	403,256	365,112	268,568	312,834	204,599	144,354	253,754	239,943	116,860	51,558	116,000
DISTRICT TOTAL EQUALIZATION AID	8,687,693	8,922,878	9,238,154	9,345,117	9,711,379	9,383,568	8,944,730	7,951,865	7,457,795	7,586,476	7,543,531	7,356,592
PRIMARY TIER AID/COST RATIO	84.2%	82.8%	81.8%	80.0%	78.7%	77.7%	77.0%	77.2%	74.3%	75.4%	74.9%	74.1%
SECOND TIER AID/COST RATIO	70.5%	72.6%	72.8%	70.9%	70.1%	65.7%	64.4%	54.5%	55.1%	56.5%	55.8%	54.6%
TERTIARY TIER AID/COST RATIO	25.2%	24.9%	27.3%	26.9%	27.0%	26.1%	23.7%	21.9%	10.6%	11.5%	8.8%	8.4%
TOTAL AID/COST RATIO	65.6%	67.8%	69.2%	68.7%	67.5%	64.8%	63.9%	54.1%	50.1%	55.1%	55.7%	51.9%
DISTRICT SPECIAL ADJUSTMENT AID	0	0	0	0	0	0	0	98,392	0	0	0	0
DISTRICT INTER AID (CHAP 220)	0	0	0	0	0	0	0	0	0	0	0	0
DISTRICT INTRA AID (CHAP 220)	0	0	0	0	0	0	0	0	0	0	0	0
DISTRICT SPEC ADJ+CHAP 220 AID	0	0	0	0	0	0	0	98,392	0	0	0	0
DISTRICT GENERAL AID TOTAL	8,687,693	8,922,878	9,238,154	9,345,117	9,711,379	9,383,568	8,944,730	8,050,257	7,457,795	7,586,476	7,543,531	7,356,592
% CHANGE IN GROSS GENERAL AID		2.7%	3.5%	1.2%	3.9%	-3.4%	-4.7%	-10.0%	-7.4%	1.7%	-0.6%	-2.4781%

* AID AMOUNTS REFLECT ELIGIBILITY, AS CHOICE/CHARTER DEDUCTIONS AND OCT/JUNE ADJUSTMENTS HAVE NOT BEEN INCORPORATED HERE.
THIS TOOL IS INTENDED TO HIGHLIGHT THE INTERNAL ASPECTS OF THE FORMULA THAT EXPLAIN WHY AID MAY BE CHANGING FROM YEAR TO YEAR.
REMEMBER THAT THE LINE 15 AMOUNT (NOT FOUND ON THIS PRINTOUT) IS THE ONE THAT IS USED IN THE REVENUE LIMIT COMPUTATION.

** DISTRICTS MAY NOT RECEIVE EXACTLY 85% (90% for 2011-12) OF THEIR PRIOR YEAR'S ELIGIBILITY IF, IN THE PRIOR YEAR, THEY HAD A REVENUE LIMIT PENALTY.

Kiel Area



Longitudinal Survey of Levies, Equalized Values, and Equalized Tax Rates*

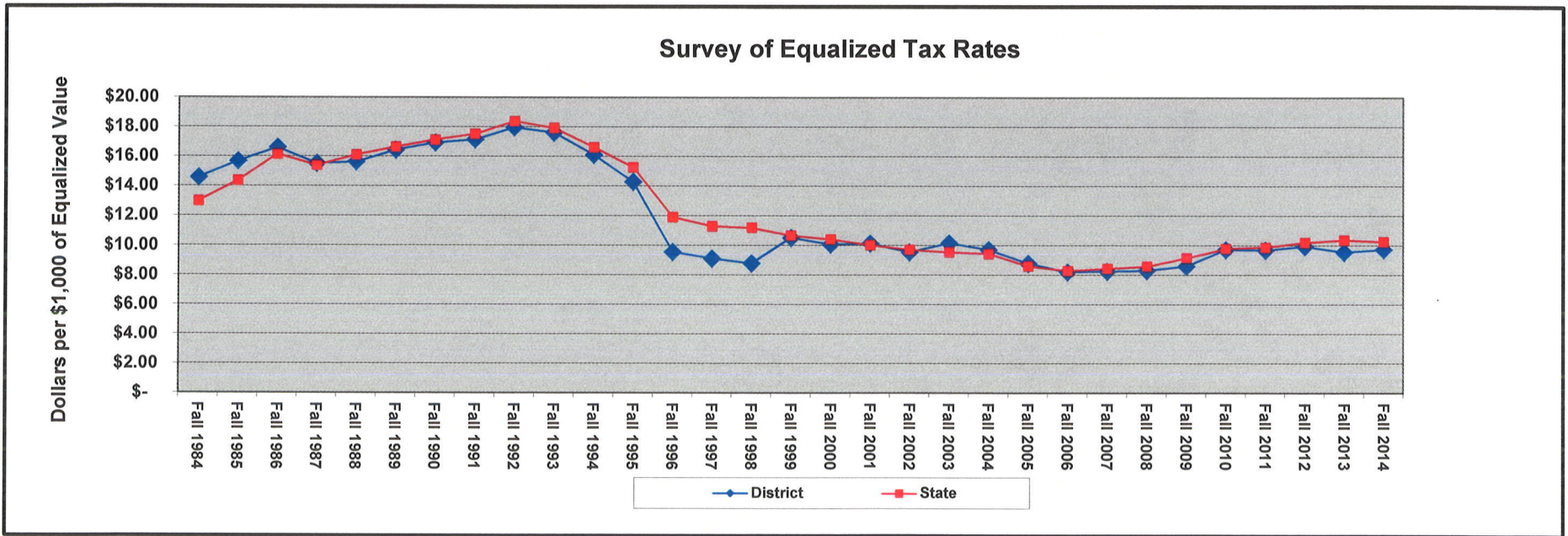
Kiel Area

	Fall 1984	Fall 1985	Fall 1986	Fall 1987	Fall 1988	Fall 1989	Fall 1990	Fall 1991
Total Levy	\$ 2,764,530	\$ 3,014,261	\$ 3,014,029	\$ 2,674,155	\$ 2,739,337	\$ 2,928,854	\$ 3,141,720	\$ 3,359,977
Total Equalized Value	\$ 189,550,925	\$ 192,129,311	\$ 181,508,126	\$ 172,165,621	\$ 175,201,831	\$ 178,210,504	\$ 185,630,452	\$ 196,115,834
Equalized Rate	\$ 14.58	\$ 15.69	\$ 16.61	\$ 15.53	\$ 15.64	\$ 16.43	\$ 16.92	\$ 17.13
K-12 Average	\$ 12.98	\$ 14.35	\$ 16.13	\$ 15.38	\$ 16.09	\$ 16.62	\$ 17.11	\$ 17.51

	Fall 1992	Fall 1993	Fall 1994	Fall 1995	Fall 1996	Fall 1997	Fall 1998	Fall 1999
Total Levy	\$ 3,691,251	\$ 3,897,768	\$ 3,879,157	\$ 3,809,752	\$ 2,837,507	\$ 2,957,270	\$ 3,006,099	\$ 3,888,247
Total Equalized Value	\$ 205,511,451	\$ 221,396,453	\$ 240,800,853	\$ 266,794,792	\$ 296,974,321	\$ 324,540,504	\$ 342,284,277	\$ 369,255,387
Equalized Rate	\$ 17.96	\$ 17.61	\$ 16.11	\$ 14.28	\$ 9.55	\$ 9.11	\$ 8.78	\$ 10.53
K-12 Average	\$ 18.37	\$ 17.91	\$ 16.60	\$ 15.26	\$ 11.90	\$ 11.30	\$ 11.20	\$ 10.68

	Fall 2000	Fall 2001	Fall 2002	Fall 2003	Fall 2004	Fall 2005	Fall 2006	Fall 2007
Total Levy	\$ 3,888,023	\$ 4,220,984	\$ 4,163,317	\$ 4,578,736	\$ 4,659,892	\$ 4,487,518	\$ 4,687,132	\$ 5,061,647
Total Equalized Value	\$ 386,120,316	\$ 416,036,911	\$ 435,760,286	\$ 450,213,780	\$ 479,455,341	\$ 509,977,502	\$ 569,957,476	\$ 612,264,451
Equalized Rate	\$ 10.07	\$ 10.15	\$ 9.55	\$ 10.17	\$ 9.72	\$ 8.80	\$ 8.22	\$ 8.27
K-12 Average	\$ 10.43	\$ 10.04	\$ 9.73	\$ 9.56	\$ 9.46	\$ 8.63	\$ 8.31	\$ 8.45

	Fall 2008	Fall 2009	Fall 2010	Fall 2011	Fall 2012	Fall 2013	Fall 2014	Fall 2015
Total Levy	\$ 5,336,178	\$ 5,480,166	\$ 6,102,011	\$ 6,726,209	\$ 6,615,353	\$ 6,499,108	\$ 6,615,537	
Total Equalized Value	\$ 642,432,344	\$ 637,288,813	\$ 627,593,443	\$ 694,285,383	\$ 664,839,281	\$ 679,958,309	\$ 679,553,956	
Equalized Rate	\$ 8.31	\$ 8.60	\$ 9.72	\$ 9.69	\$ 9.95	\$ 9.56	\$ 9.74	
K-12 Average	\$ 8.61	\$ 9.18	\$ 9.80	\$ 9.88	\$ 10.21	\$ 10.37	\$ 10.26	



*Using Fall Property Values, Tax Apportionment TIF increments excluded. Averages rates were computed by type of district: K-12, K-8, UHS (Union High School).

KIEL AREA SCHOOL DISTRICT

DEBT SERVICE

CURRENT

<u>Due Date</u>	<u>Payment Amount</u>	<u>Principal Payment</u>	<u>Interest Payment</u>	<u>Principal Outstanding</u>	
7/1/2001				\$ 13,105,000.00	
9/1/2001	\$ 322,455.83	\$ -	\$ 322,455.83	\$ 13,105,000.00	
3/1/2002	\$ 841,900.00	\$ 510,000.00	\$ 331,900.00	\$ 12,595,000.00	
9/1/2002	\$ 320,010.00	\$ -	\$ 320,010.00	\$ 12,595,000.00	
3/1/2003	\$ 915,010.00	\$ 595,000.00	\$ 320,010.00	\$ 12,000,000.00	
9/1/2003	\$ 305,830.00	\$ -	\$ 305,830.00	\$ 12,000,000.00	
3/1/2004	\$ 990,830.00	\$ 685,000.00	\$ 305,830.00	\$ 11,315,000.00	
9/1/2004	\$ 289,292.50	\$ -	\$ 289,292.50	\$ 11,315,000.00	
3/1/2005	\$ 1,034,292.50	\$ 745,000.00	\$ 289,292.50	\$ 10,570,000.00	
9/1/2005	\$ 171,616.88	\$ -	\$ 171,616.88	\$ 11,030,000.00	* Refinanced
3/1/2006	\$ 1,070,655.00	\$ 835,000.00	\$ 235,655.00	\$ 10,195,000.00	-\$6,135,000 Principal Escrowed
9/1/2006	\$ 215,685.00	\$ -	\$ 215,685.00	\$ 10,195,000.00	due to Refinancing
3/1/2007	\$ 1,090,685.00	\$ 875,000.00	\$ 215,685.00	\$ 9,320,000.00	
9/1/2007	\$ 194,586.25	\$ -	\$ 194,586.25	\$ 9,320,000.00	
3/1/2008	\$ 1,114,586.25	\$ 920,000.00	\$ 194,586.25	\$ 8,400,000.00	+\$6,595,000 New Issue (includes
9/1/2008	\$ 173,850.00	\$ -	\$ 173,850.00	\$ 8,400,000.00	Principal/Interest
3/1/2009	\$ 1,133,850.00	\$ 960,000.00	\$ 173,850.00	\$ 7,440,000.00	Escrowed until
9/1/2009	\$ 152,115.00	\$ -	\$ 152,115.00	\$ 7,440,000.00	3-1-2010
3/1/2010	\$ 937,115.00	\$ 785,000.00	\$ 152,115.00	\$ 6,655,000.00	
9/1/2010	\$ 132,707.50	\$ -	\$ 132,707.50	\$ 6,655,000.00	
3/1/2011	\$ 952,707.50	\$ 820,000.00	\$ 132,707.50	\$ 5,835,000.00	
9/1/2011	\$ 117,437.50	\$ -	\$ 117,437.50	\$ 5,835,000.00	
3/1/2012	\$ 1,152,437.50	\$ 1,035,000.00	\$ 117,437.50	\$ 4,800,000.00	
9/1/2012	\$ 96,000.00	\$ -	\$ 96,000.00	\$ 4,800,000.00	**Cash Defeasance affects (2011-1
3/1/2013	\$ 1,037,027.55	\$ 935,000.00	\$ 102,027.55	\$ 3,865,000.00	* 2005 GO Referendum bonds
2012-13 Referendum-Technology (Notes)			\$ 1,510,000.00	\$ 5,375,000.00	*2012 GO Notes (Ref/Technology)
2012-13 Referendum-Remodeling/Maint Proj.			\$ 3,670,000.00	\$ 9,045,000.00	*2013 GO Bonds (Referendum)
9/1/2013	\$ 92,700.00	\$ -	\$ 92,700.00	\$ 9,045,000.00	
3/1/2014	\$ 1,001,428.76	\$ 840,000.00	\$ 161,428.76	\$ 8,205,000.00	
6/30/2014	\$ 110,000.00		\$ 110,000.00	\$ 8,315,000.00	Refinanced 2005 GO Ref Bonds
9/1/2014	\$ 70,932.50	\$ -	\$ 70,932.50	\$ 8,315,000.00	Escrow
3/1/2015	\$ 1,043,610.68	\$ 945,000.00	\$ 98,610.68	\$ 7,370,000.00	
9/1/2015	\$ 76,217.50	\$ -	\$ 76,217.50	\$ 7,370,000.00	
3/1/2016	\$ 1,051,217.50	\$ 975,000.00	\$ 76,217.50	\$ 6,395,000.00	
9/1/2016	\$ 71,547.50	\$ -	\$ 71,547.50	\$ 6,395,000.00	
3/1/2017	\$ 1,056,547.50	\$ 985,000.00	\$ 71,547.50	\$ 5,410,000.00	
9/1/2017	\$ 65,307.50	\$ -	\$ 65,307.50	\$ 5,410,000.00	
3/1/2018	\$ 1,050,307.50	\$ 985,000.00	\$ 65,307.50	\$ 4,425,000.00	
9/1/2018	\$ 57,145.00	\$ -	\$ 57,145.00	\$ 4,425,000.00	
3/1/2019	\$ 867,145.00	\$ 810,000.00	\$ 57,145.00	\$ 3,615,000.00	
9/1/2019	\$ 49,007.50	\$ -	\$ 49,007.50	\$ 3,615,000.00	
3/1/2020	\$ 269,007.50	\$ 220,000.00	\$ 49,007.50	\$ 3,395,000.00	
9/1/2020	\$ 46,587.50	\$ -	\$ 46,587.50	\$ 3,395,000.00	
3/1/2021	\$ 271,587.50	\$ 225,000.00	\$ 46,587.50	\$ 3,170,000.00	
9/1/2021	\$ 44,056.25	\$ -	\$ 44,056.25	\$ 3,170,000.00	

debtser/balance

3/1/2022	\$ 274,056.25	\$ 230,000.00	\$ 44,056.25	\$ 2,940,000.00
9/1/2022	\$ 41,181.25	\$ -	\$ 41,181.25	\$ 2,940,000.00
3/1/2023	\$ 281,181.25	\$ 240,000.00	\$ 41,181.25	\$ 2,700,000.00
9/1/2023	\$ 38,181.25	\$ -	\$ 38,181.25	\$ 2,700,000.00
3/1/2024	\$ 283,181.25	\$ 245,000.00	\$ 38,181.25	\$ 2,455,000.00
9/1/2024	\$ 35,118.75	\$ -	\$ 35,118.75	\$ 2,455,000.00
3/1/2025	\$ 285,118.75	\$ 250,000.00	\$ 35,118.75	\$ 2,205,000.00
9/1/2025	\$ 31,993.75	\$ -	\$ 31,993.75	\$ 2,205,000.00
3/1/2026	\$ 286,993.75	\$ 255,000.00	\$ 31,993.75	\$ 1,950,000.00
9/1/2026	\$ 28,933.75	\$ -	\$ 28,933.75	\$ 1,950,000.00
3/1/2027	\$ 288,933.75	\$ 260,000.00	\$ 28,933.75	\$ 1,690,000.00
9/1/2027	\$ 25,618.75	\$ -	\$ 25,618.75	\$ 1,690,000.00
3/1/2028	\$ 295,618.75	\$ 270,000.00	\$ 25,618.75	\$ 1,420,000.00
9/1/2028	\$ 21,973.75	\$ -	\$ 21,973.75	\$ 1,420,000.00
3/1/2029	\$ 296,973.75	\$ 275,000.00	\$ 21,973.75	\$ 1,145,000.00
9/1/2029	\$ 18,055.00	\$ -	\$ 18,055.00	\$ 1,145,000.00
3/1/2030	\$ 293,055.00	\$ 275,000.00	\$ 18,055.00	\$ 870,000.00
9/1/2030	\$ 13,930.00	\$ -	\$ 13,930.00	\$ 870,000.00
3/1/2031	\$ 293,930.00	\$ 280,000.00	\$ 13,930.00	\$ 590,000.00
9/1/2031	\$ 9,590.00	\$ -	\$ 9,590.00	\$ 590,000.00
3/1/2032	\$ 299,590.00	\$ 290,000.00	\$ 9,590.00	\$ 300,000.00
9/1/2032	\$ 4,950.00	\$ -	\$ 4,950.00	\$ 300,000.00
3/1/2033	\$ 304,950.00	\$ 300,000.00	\$ 4,950.00	\$ -
9/1/2033	\$ -	\$ -	\$ -	\$ -

TOTALS \$25,810,144.70 \$18,855,000.00 \$12,135,144.70

**KIEL AREA SCHOOL DISTRICT
DEBT SERVICE**

**Fund 38 Non-Referendum Debt
\$1,000,000 State Trust Fund Loan**

<u>Due Date</u>	<u>Payment Amount</u>	<u>Principal Payment</u>	<u>Interest Payment</u>	<u>Principal Outstanding</u>	
9/10/2009				\$ 1,000,000.00	
3/15/2011	\$ 140,614.38	\$ 72,682.87	\$ 67,931.51	\$ 927,317.13	
3/15/2012	\$ 140,614.38	\$ 98,770.78	\$ 41,843.60	\$ 828,546.35	
3/15/2013	\$ 140,614.38	\$ 103,329.79	\$ 37,284.59	\$ 725,216.56	Paid Off in 2012-13 and Refinanced w/2012 GO Note
3/15/2014	\$ 140,614.38	\$ 107,979.63	\$ 32,634.75	\$ 617,236.93	
3/15/2015	\$ 140,614.38	\$ 112,838.72	\$ 27,775.66	\$ 504,398.21	
3/15/2016	\$ 140,614.38	\$ 117,854.27	\$ 22,760.11	\$ 386,543.94	
3/15/2017	\$ 140,614.38	\$ 123,219.90	\$ 17,394.48	\$ 263,324.04	
3/15/2018	\$ 140,614.38	\$ 128,764.80	\$ 11,849.58	\$ 134,559.24	
3/15/2019	\$ 140,614.41	\$ 134,559.24	\$ 6,055.17	\$ -	
Totals	\$ 1,265,529.45	\$ 1,000,000.00	\$ 265,529.45		See Below for New Payment Schedule & Amount of Interest Savings

Fund 38 Non-Referendum Debt

<u>Due Date</u>	<u>Payment Amount</u>	<u>Principal Payment</u>	<u>Interest Payment</u>	<u>Principal Outstanding</u>
				\$ 725,000.00
9/1/2013	\$ 5,593.75	\$ -	\$ 5,593.75	\$ 725,000.00
3/1/2014	\$ 120,593.75	\$ 115,000.00	\$ 5,593.75	\$ 610,000.00
9/1/2014	\$ 4,731.25	\$ -	\$ 4,731.25	\$ 610,000.00
3/1/2015	\$ 124,731.25	\$ 120,000.00	\$ 4,731.25	\$ 490,000.00
9/1/2015	\$ 3,831.25	\$ -	\$ 3,831.25	\$ 490,000.00
3/1/2016	\$ 123,831.25	\$ 120,000.00	\$ 3,831.25	\$ 370,000.00
9/1/2016	\$ 2,931.25	\$ -	\$ 2,931.25	\$ 370,000.00
3/1/2017	\$ 122,931.25	\$ 120,000.00	\$ 2,931.25	\$ 250,000.00
9/1/2017	\$ 2,031.25	\$ -	\$ 2,031.25	\$ 250,000.00
3/1/2018	\$ 127,031.25	\$ 125,000.00	\$ 2,031.25	\$ 125,000.00
9/1/2018	\$ 1,093.75	\$ -	\$ 1,093.75	\$ 125,000.00
3/1/2019	\$ 126,093.75	\$ 125,000.00	\$ 1,093.75	\$ -
9/1/2019	\$ -	\$ -	\$ -	\$ -
Totals	\$ 765,425.00	\$ 725,000.00	\$ 40,425.00	

**KIEL AREA SCHOOL DISTRICT
DEBT SERVICE**

**Fund 38 Non-Referendum Debt
\$1,130,000 State Trust Fund Loan**

<u>Due Date</u>	<u>Payment Amount</u>	<u>Principal Payment</u>	<u>Interest Payment</u>	<u>Principal Outstanding</u>
1/28/2015				\$ 1,130,000.00
3/15/2016	\$ 147,430.15	\$ 105,976.18	\$ 41,453.97	\$ 1,024,023.82
3/15/2017	\$ 147,430.15	\$ 114,149.38	\$ 33,280.77	\$ 909,874.44
3/15/2018	\$ 147,430.15	\$ 117,859.23	\$ 29,570.92	\$ 792,015.21
3/15/2019	\$ 147,430.15	\$ 121,689.66	\$ 25,740.49	\$ 670,325.55
3/15/2020	\$ 147,430.15	\$ 125,584.88	\$ 21,845.27	\$ 544,740.67
3/15/2021	\$ 147,430.15	\$ 129,726.08	\$ 17,704.07	\$ 415,014.59
3/15/2022	\$ 147,430.15	\$ 133,942.18	\$ 13,487.97	\$ 281,072.41
3/15/2023	\$ 147,430.15	\$ 138,295.30	\$ 9,134.85	\$ 142,777.11
3/15/2024	\$ 147,430.08	\$ 142,777.11	\$ 4,652.97	\$ -
Totals	\$ 1,326,871.28	\$ 1,130,000.00	\$ 196,871.28	

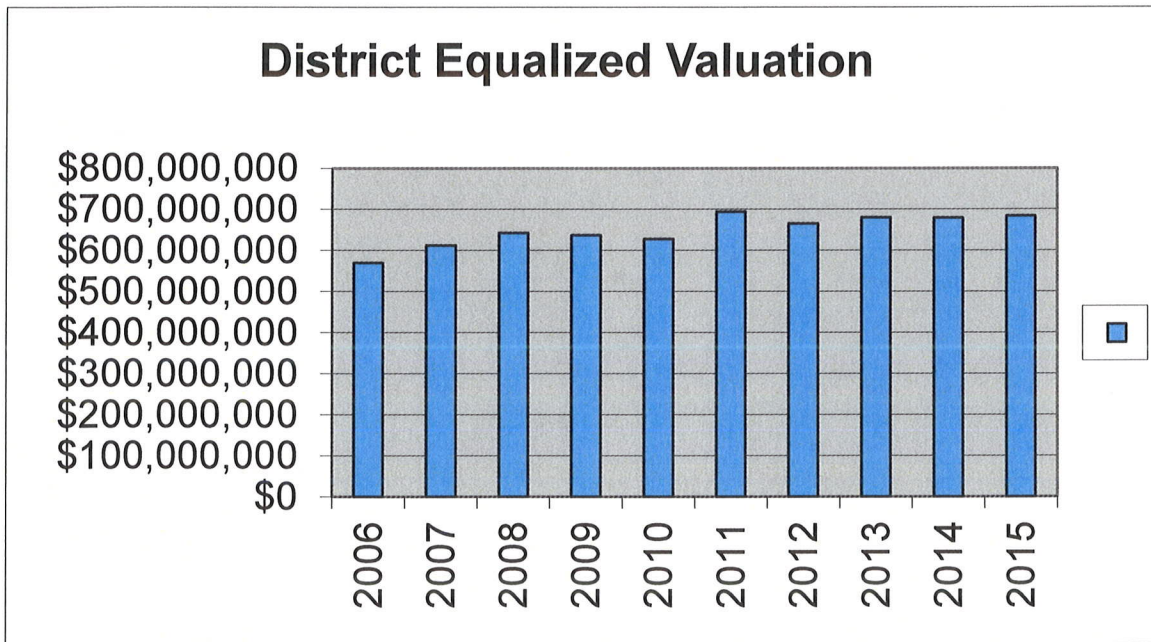
Kiel Area School District Equity Use History

Fiscal Year	Beginning Date	Approved Usage Amount	Ending Date	Actual Usage Amount	Ending Fund Equity	
1998-1999	7/1/1998	\$ -	6/30/1999	---	\$2,352,663.00	
1999-2000	7/1/1999	\$ 135,437.00	6/30/2000	\$ (132,467.00)	\$2,220,196.00	4-K Start up Program Cost (?)
2000-2001	7/1/2000	\$ -	6/30/2001	---	\$2,388,467.00	
2001-2002	7/1/2001	\$ -	6/30/2002	---	\$2,465,484.00	
2002-2003	7/1/2002	\$ 420,000.00	6/30/2003	\$ (33,490.00)	\$2,431,993.00	MS Boiler Replacement
2003-2004	7/1/2003	\$ -	6/30/2004	\$ (274,153.00)	\$2,157,840.00	
2004-2005	7/1/2004	\$ -	6/30/2005	---	\$2,310,980.00	
2005-2006	7/1/2005	\$ 165,884.00	6/30/2006	\$ (40,676.00)	\$2,270,303.00	Maint Projects
2006-2007	7/1/2006	\$ -	6/30/2007	---	\$2,487,115.00	
2007-2008	7/1/2007	\$ 164,587.00	6/30/2008	\$ (78,682.00)	\$2,408,433.00	2006-07 Avail Equity
2008-2009	7/1/2008	\$ -	6/30/2009	---	\$2,801,909.00	
2009-2010	7/1/2009	\$ -	6/30/2010	---	\$3,487,966.00	
2010-2011	7/1/2010	\$ 434,900.00	6/30/2011	---	\$3,617,812.24	TID Close-Wireless & Lighting Proj Overage
2011-2012	7/1/2011	\$ 285,000.00	6/30/2012	---	\$3,823,248.77	WPS Paymt-VDI Project
2012-2013	7/1/2012	\$ 650,000.00	6/30/2013	---	\$3,911,794.39	High Health Claims
2013-2014	7/1/2013	\$ 110,000.00	6/30/2014	---	\$4,260,942.93	HS Storefront Windows
2014-2015	7/1/2014	\$ 400,000.00	6/30/2015	\$ (250,485.00)	\$4,010,458.17	\$150K M/O-\$250K Security
2015-2016*	7/1/2015	\$ 240,000.00	6/30/2016	---	\$3,770,458.17	\$100K 5 Yr Plan-\$53K M/O-\$87K Security

*Estimate

Kiel Area School District Equalization Valuation

October	Levy Amount	Equalized Value	Equal Value \$ (+/-)	Equal Value % (+/-)	Net Mill Rate
2006	\$4,687,132	\$569,957,476	\$569,957,476	#DIV/0!	0.008224
2007	\$5,061,647	\$612,264,451	\$42,306,975	7.42%	0.008267
2008	\$5,336,178	\$642,432,344	\$30,167,893	4.93%	0.008306
2009	\$5,480,166	\$637,288,813	-\$5,143,531	-0.80%	0.008599
2010	\$6,102,011	\$627,593,443	-\$9,695,370	-1.52%	0.009723
2011	\$6,726,209	\$694,285,383	\$66,691,940	10.63%	0.009688 TID Closure
2012	\$6,615,353	\$664,839,281	-\$29,446,102	-4.24%	0.009950
2013	\$6,499,108	\$679,958,309	\$15,119,028	2.27%	0.009558
2014	\$6,615,537	\$679,553,956	-\$404,353	-0.06%	0.009735
2015	\$6,811,903	\$684,091,234	\$4,537,278	0.67%	0.009958



PERCENTAGE OF EQUALIZED VALUATION

	October 2011	October 2012	October 2013	October 2014	October 2015
City of Kiel (Manitowoc)	30.395196%	30.236541%	30.468147%	30.221250%	31.038799%
City of Kiel (Calumet)	2.984522%	3.053731%	3.253391%	3.317662%	3.377678%
Town of New Holstein	4.277308%	4.433583%	4.452717%	4.439245%	4.444824%
Town of Centerville	1.837407%	1.835091%	1.720341%	1.725138%	1.769818%
Town of Eaton	3.711953%	3.786935%	3.648593%	3.805332%	3.704012%
Town of Liberty	0.614822%	0.591874%	0.567681%	0.583387%	0.593163%
Town of Meeme	17.199753%	16.424932%	15.923879%	15.983772%	15.525275%
Town of Schleswig	32.070213%	32.675205%	33.207860%	33.058258%	32.523162%
Town of Herman	0.040840%	0.044219%	0.042879%	0.042136%	0.042330%
Town of Rhine	5.434321%	5.455651%	5.239683%	5.343108%	5.336205%
Town of Russell	1.433665%	1.462239%	1.474828%	1.480713%	1.644734%
Total	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%